

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

**MORA TANZANIA LIMITED:
PROGRESS REPORT
(As of 31st JANUARY 2023)**

(Information required for the project's progress report after every six months)

1. Planned Activities for the period

Total cost earmarked for investment was estimated at USD 350,000. Planned activities for the period of this report were the acquisition and construction of the following;

- a) Acquisition of Land and buildings
- b) Purchase of Vehicles
- c) Purchase of furniture and fittings
- d) purchase of plant and other equipment

Planned activities schedule.

ITEM	AMOUNT (USD)
Land and building	30,000
Plant	250,000
Vehicles	
Furniture & Fittings	30,000
Others	5000

Pre Operation Expenses	15,000
Initial Working Capital	20,000
TOTAL	350,000

2. Achievements made on the project implementation to date:

Through shareholder's contributions the company has achieved to implement all of the objectives that were originally intended for the implementation of the Tissue Paper and toilet paper manufacturing project.

The company purchases five Motor vehicles for distribution, we leased a warehouse that is used for our manufacturing, we acquired Furniture's and other fittings that were used by our employees. We also acquired machinery used in our production and packaging processes by 100% shareholder funding

3. Company Information

S/N0.	INFORMATION	DISCRIPTION	CURRENT PROJECT STATUES
1	Share Holder information	Current Shareholder names nationality and	ALI SULTAN YAHFOUFI (LEBANESE) - 30.20% ABAAS SULTAN YAHAFUFI (AMERICAN) 31.17% SULTAN YAHAFUFI (BRITISH) 20.32 % HASSANIEN KAISS (LEBANESE) 8.31%

		percentage of ownership	ALI KAISS (LEBANESE) 10%
2	Company Communication's information		alixender@gmail.com Mobile: 0658 601010 Plot no 76 Mikocheni Industrial Area Dar es Salaam
3	Contact person	Name Position Communication	Ali Sultan Director 0658 601 010
4	Incorporation	Certificate of Incorporation No	46178
5	TIN information	TIN Certificate No	103-329-752
6	Project objective	Project Core Activity	Manufacture of Tissue and Toilet paper
7	Capacity	Project Capacity	200,000 UNITS per 30 days
8	Direct Employment	Local Men Local women Foreign Men Foreign Women	20 8 4 0
9	Indirect Employment	Estimated total	2000 Distributors and tissue Paper Vendors

4. Project Financial Expenditure to date:

EXPENDITURE	AMOUNT (USD)
Motor vehicles	50,000
Plant and Machinery	1,230,000
Furniture	200,000
Working capital	500,000
Land/Building	180,000
Other Expenses	100,000
Total	2,260,000

5. Project Financing:

All project investments to date have been financed by shareholders. However, we plan to take out a commercial loan from a Tanzanian commercial bank to facilitate our expansion.

- 6.** Availability of Locally sourced materials especially raw sugar is very difficult. And importation of the material is also restricted. Price fluctuation of sugar is also a huge factor which sometimes leads us to halt production

7. Future Plans:

Future plans for the next coming 24 months and planned financial commitments.

Our plans include;

- a) Acquisition of Land and buildings – USD 1,800,000

- b) Purchase of Vehicles – USD 170,000
- c) Purchase of Plant/Machinery – USD 200,000
- d) Purchase of furniture and fittings – USD 2000
- e) Purchase of other equipment's – USD 40,000

8. Recommendations and other comments

We recommend the government to regulate the importation of paper products into the country so as to enable to function with some certainty as to the price of our most base raw material