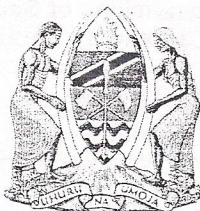


Signature  
Date: 26/10/2005  
For: Executive Director  
Tanzania Investment Centre



No 00212082

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACES  
THE PREVIOUS ONE NO. 040920  
ISSUED ON 12/04/2005

AMENDMENT ON THE  
LOCATION OF THE PROJECT  
HAVE BEEN EFFECTED.

No: 040920

*[Signature]*

*[Signature]*

## This is to certify that

MORA (T) LIMITED

of address P.O. BOX 32521

DAR ES SALAAM.

has been granted a Certificate of Incentives to invest in a new, rehabilitation /expansion or equity of the enterprise known as

MORA (T) LIMITED

Which is located at PLOT NO.76 (UNIT 3) MIKOCHE NI LIGHT INDUSTRIAL AREA & PLOT NO. 49, MANDELA ROAD, INDUSTRIAL BUGURUNI AREA, DAR ES SALAAM.

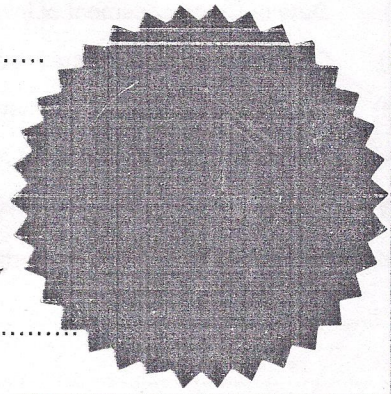
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*[Signature]*

Ag . Executive Director

Certified True Copy of the Original  
Sign: *[Signature]* Date: 30-10-2019  
**HAPPY LUENA**  
Advocate, Notary  
Public & Commissioner for Oaths

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam



Dated 24<sup>TH</sup> OCTOBER 2005

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

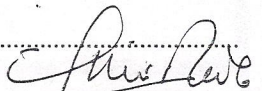
	Nationality	Shareholding (%)
Ally Sultan	South African	60
Yahfoufi Sultan	Lebanese	30
Yahfoufi Ghazi	Lebanese	10
  
2. Proposed Activities : To establish and operate a project for manufacturing toilet papers and tissues.
  
3. Sector: Manufacturing Subsector Toilet papers and tissues
  
4. Investment cost:
 

	Foreign	US\$ 0.35m.	Local	-	Total	US\$ 0.35m
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5. Project Financing:
 

Equity	US\$ 0.35m.	Loans	-	Total	US\$ 0.35m.
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6. Source, terms and conditions of loan
  
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	US\$ 0.35m.	-	US\$ 0.35m
  
8. Technology Agreement None
  
9. Date of TIC Registration: 5th April 2005
  
10. Implementation period April 2005 - March 2007
  
11. Operative date 1st April 2007
  
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997
  - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
  
15. Additional conditions attached to Certificate
 

None.

Signed   
Ag. Executive Director