

BOARD RESOLUTION

AT A SPECIAL MEETING OF THE MEMBERS OF THE BOARD OF DIRECTORS OF EAST AFRICAN GASOIL TZ LIMITED (EAGOL) HELD ON 20TH OCTOBER 2022 AT ITS HEAD OFFICE.

THE CHAIRMAN REPORTED THAT, because the company's business is expanding, there is a need for the certificate of incentive in order to invest in petroleum in Tanzania.

RESOLVED: The company should arrange for a certificate of incentive in order to invest in Tanzania's petroleum Industry.

That the foregoing is a true record of a resolution duly adopted at a meeting of the Board of Directors and that the said meeting was held in accordance with the Memorandum and Articles of Association of the above-named Company.

That the said resolution is now in full force and effect without modification or rescission.

CERTIFIED TRUE EXTRACT

COMPANY SEAL

(BY ORDER OF THE BOARD)



CHAIRMAN



ADILI CORPORATE SERVICES TANZANIA LIMITED
COMPANY SECRETARY

SECRETARY