

BOARD RESOLUTION

AT A SPECIAL MEETING OF THE THE BOARD OF DIRECTORS OF EAST AFRICAN GASOIL TZ LIMITED(EAGOL) HELD ON 20<sup>TH</sup> FEBRUARY 2023 AT ITS HEAD OFFICE.

List of the attendees:

1. Abdi Ali Salaad;
2. Abdul Ahmed Mohamed for East Africa Gasoil Limited;
3. Omar Ali Salaad for East Africa Gasoil Limited;
4. Abdinoor M. Hirsi for East Africa Gasoil Limited;
5. Hussein Ali; and
6. Rodrick Charters for East Africa Gasoil Limited.

APPROVAL FOR REGISTERING THE COMPANY WITH TANZANIA INVESTMENT CENTRE(TIC) (TIC)SO AS TO ENJOY FULL INVESTMENT INCENTIVES, BENEFITS AND PROTECTION AS STATUTORILY PROVIDED UNDER TANZANIA INVESTMENT ACT, 1997.

IT WAS REPORTED THAT, due to the expansion of the company's business, there is a need for the Company to be registered with the TIC so that it can enjoy the statutory benefits of the registration so that it can enjoy the benefits and protection while investing in petroleum and mining in Tanzania.

IT WAS REPORTED THAT, the Company has already provided the cash transfer of more than half million dollars at the KCB Bank Tanzania Limited which is the minimum fund required for TIC registration.

RESOLVED to approve the registration of the Company with TIC for purposes of securing a Certificate of incentives in order to invest in Tanzania's mining and petroleum Industry.

That the foregoing is a true record of a resolution duly adopted at a meeting of the Board of Directors and that the said meeting was held in accordance with the Memorandum and Articles of Association of the above-named Company

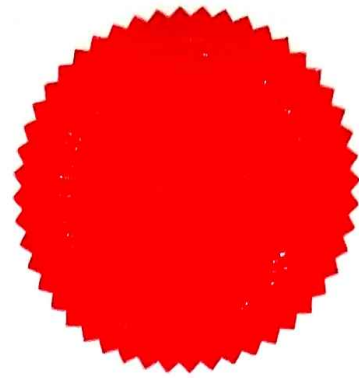
That the said resolution is now in full force and effect without modification or rescission.

CERTIFIED TRUE EXTRACT  
(BY ORDER OF THE BOARD)

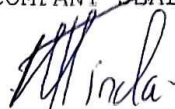
Abdul Ali Salaad



CHAIRMAN



COMPANY SEAL



Mark Daniel Tindamanyire

Adili Corporate Services TZ Limited

**SECRETARY**

ADILI CORPORATE SERVICES TANZANIA LIMITED  
P.O. BOX 79651  
DAR-ES-SALAAM - TANZANIA