

PROGRESS REPORT FOR BACKBONE TANZANIA COMPANY LIMITED

1. Planned Activities for the period

2. Updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	1. MING ZHUANG 2. LINYI BACKBONE FEED MILL COMPANY LIMITED	OPERATING
2.	Company Communication Information	BACKBONE TANZANIA COMPANY LIMITED	
3.	Contact Person	Name: MING ZHUANG Director Mob: Tel: +255745630365 Email: zhuangming8888@gmail.com	
4.	Incorporation	139990	
5.	TIN Information	TIN Certificate No. 135438456	
6.	Project Objective	Poultry farm and hatching	
7.	Capacity	1.910,204 chickens per year	
8.	Direct Employment	Foreign Men 3 Foreign Women 2 Local Men 20 Local Women 15	
9.	Indirect Employment	-	

3. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	250,000		250,000
Plant and Machinery	320, 000		320, 000
Vehicles/Aircrafts	50,000		50,000
Furniture		400	400
Office Equipment		1,600	1,600
Insurance Cover	-	-	-
Pre-Operational Expenses		8,000	8,000
Working Sub Total Capital	70,000		70,000
GRAND TOTAL	690,000	10,000	700,000

4. Project Financing

Explain how the project is being financed e.g. Equity, Loans, sources of loans, conditions, etc. See the table below.

	Amount	Source Country
Local Equity		
Local Loans		
Foreign Equity	\$ 20,000	
Foreign Loans	\$ 700,000	
Total Investment	\$ 720,000	

5. Problems and Solutions.

The company has strived various drawbacks during the implementation period which the implementation period is affected. Among the drawback faced by the company includes:

- Delay in the acquisition of land
- Some of the required materials were not obtained in time
- Unreliable skilled labour

Future Plans

The company is highly expecting to successfully start operating fully in the next year. With such expectations, the company will introduce branches in the near regions in phases to determine having stated operating the current project