



*14MW Kikagati Hydro Power Project, Uganda/Tanzania*

## Kikagati Power Company Limited (KPCL)

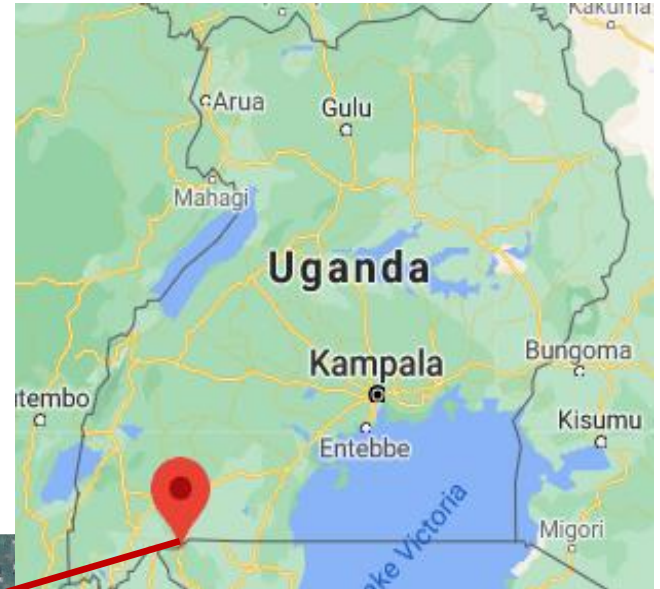
Kikagati Hydro Power Project – Business Plan

2023

# Kikagati-Murongo Hydro Power Project

## Project Summary

- Kikagati-Murongo is a crossborder hydro power project located on the Kagera River, the natural boundary between Uganda and Tanzania.
- In Uganda, the project is located in Isingiro District while in Tanzania, the project is located in Kyerwa District.
- The project is delivered by Kikagati Power Company Limited (KPCL) which is incorporated in Uganda. KPCL has a branch in Tanzania which is set up to manage the project's Tanzania activities.



# Kikagati-Murongo Hydro Power Project

## Project Summary (cont'd)

Contracted Capacity	<ul style="list-style-type: none"><li>14MW</li></ul>
PPA structure	<ul style="list-style-type: none"><li>Long-term PPA with UETCL of 20 years and Implementation Agreement with the Government of Uganda</li><li>The project is also governed by a bilateral agreement between the Uganda and Tanzania government</li><li>Initial tariff of US\$8.5c/kWh.</li><li>Remaining PPA life: 20 years from CoD</li></ul>
Concession agreement	<ul style="list-style-type: none"><li>BOT (Build, operate and transfer)</li></ul>
Land	<ul style="list-style-type: none"><li>Land lease secured on both Uganda and Tanzania</li></ul>
Evacuation	<p>Power is evacuated to:</p> <ul style="list-style-type: none"><li>Uganda Electricity Transmission Company Limited (UETCL); and</li><li>Tanzania Electric Supply Company Limited (TANESCO) on the Tanzania side</li></ul>
Construction cost	<ul style="list-style-type: none"><li>US\$100m</li></ul>
ESG	<ul style="list-style-type: none"><li>Positive ESG performance</li></ul>



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## Project Implementation

### Kikagati

EPC contractor	<ul style="list-style-type: none"><li>▪ PAC (Civils Contractor)</li><li>▪ Voith Hydro (Electromechanical Contractor)</li></ul>
Shareholders	<ul style="list-style-type: none"><li>▪ Africa Renewable Energy Fund through Africa Renewable Energy Holdings Limited (and further through Uganda Hydro Holdco Limited): 90%</li><li>▪ PAC SpA and SIMEST (through SIPA Holdings): 10%</li></ul>
Lenders	<ul style="list-style-type: none"><li>▪ FMO/Emerging Africa Investment Fund</li></ul>
O&M arrangement	<ul style="list-style-type: none"><li>▪ O&amp;M managed in-house</li></ul>
Commissioning	<ul style="list-style-type: none"><li>▪ Plant achieved commercial operations on 2 February 2022</li></ul>