



C.1

TANZANIA



# Certificate of Incorporation of a Company

Section 15

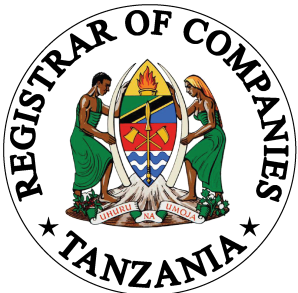
**No: 168191715**

I HEREBY CERTIFY THAT

**BAI LI PAPER CO. LIMITED**

is this day incorporated under the Companies Act, 2002  
and that the Company is Limited.

**GIVEN** under my hand at Dar es Salaam this 31<sup>st</sup> day of  
**AUGUST TWO THOUSAND AND TWENTY THREE.**



*PRINC ASST. REGISTRAR OF COMPANIES*