



Lean Manufacturing

Ref_BR0123

14 AUG 2023

BOARD RESOLUTION ON PROJECT: ESTABLISHMENT OF PLASTIC PRODUCTS PRODUCTION LINE

Date : 14 AUG 2023
Company : LEAN MANUFACTURING COMPANY LIMITED
Location : PLOT NO. 86, TEGETA WAZAO INDUSTRIAL BLOCK, KINONDONI, DAR ES SALAAM, TANZANIA
Initiative Date : EST. SEPTEMBER 2023
Total Investment: EST. 500,000 USD

WHEREAS, the Board of Directors of Lean Manufacturing Company Limited (the "Company") has identified an opportunity to expand its operations by establishing a Plastic Products Production Line;

WHEREAS, the Company has conducted a thorough feasibility study, which indicates the viability and potential profitability of the proposed Plastic Products Production Line;

WHEREAS, the Company has allocated a budget of \$500,000 USD for the establishment of the Plastic Products Production Line, which includes the procurement of necessary machinery and initial project startup funds;

WHEREAS, the location for the Plastic Products Production Line has been identified as Plot no 86, Tegeta Wazao Industrial Block, Kinondoni, Dar es Salaam, Tanzania;

WHEREAS, the Company has set the initiative date for the Plastic Products Production Line to be September, 2023;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of Lean Manufacturing Company Limited hereby approves and authorizes the establishment of the Plastic Products Production Line as outlined in the proposal;

FURTHER RESOLVED, that the Board of Directors approves the allocation of \$500,000 USD from the Company's funds to be utilized for the procurement of necessary machinery, equipment, and initial project startup expenses associated with the Plastic Products Production Line;

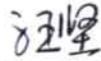
FURTHER RESOLVED, that the Board of Directors authorizes the management of the Company to negotiate and enter into agreements with suppliers, contractors, and other relevant parties for the acquisition of machinery and services required for the establishment of the Plastic Products Production Line;

FURTHER RESOLVED, that the Board of Directors designates [Name of Responsible Executive/Manager] as the project lead, responsible for overseeing the implementation and execution of the Plastic Products Production Line project;

FURTHER RESOLVED, that the Board of Directors directs the management to provide periodic progress reports to the Board on the development and performance of the Plastic Products Production Line;

FURTHER RESOLVED, that the Board of Directors expresses its full support for the successful establishment and operation of the Plastic Products Production Line and believes that this initiative aligns with the Company's strategic goals and objectives.

This resolution is hereby adopted by the Board of Directors of Lean Manufacturing Company Limited on the date first above written.



JIAN, WANG
CHAIRMAN



MINGXIAO
SECRETARY

