

**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM**

**PROGRESS REPORT**

1. Planned Activities for the period:
  - Secure plot for setting up our own plant
  - Importation of machineries and equipment's for the plant
  - Importation of trucks for production distribution as well as collection of raw materials.
  - Increase our production capacity by installing machines with high production capacity.
  
2. Achievements made on the project implementation todate:
 

The project is now operating although not to its full capacity. The following achievements have been made:

  - Lease a plot inNyamhongolo Area.
  - Installation of some machinery for production
  
3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. CHEN YOUEN - CHINESE-51% 2. ILE GIOXIN – CHINESE-49%
2.	Company Communication Information	Email address	stehner@yahoo.com
		Mobile Number	0625-930477
		Land Line Telephone Number	NIL
		Physical Address (Plot No., Block No, Street, District and Region)	Plot No 611 Block B Nyamhongolo Industrial Area
3.	Contact Person	Name	CHEN YOUEN
		Position	Director
		Communication Details (Email, Mobile and telephone)	<a href="mailto:stehner@yahoo.com">stehner@yahoo.com</a> & 0625-930477
4.	Incorporation	Certificate of Incorporation No.	
5.	TIN information	TIN Certificate No.	
6.	Project Objective	Project Core Activity	Production of woven bags
7.	Capacity	Project Capacity per Year	120 Tonnes
8.	Direct Employment	Foreign-Men	5
		Foreign-Women	0

		Local-Men	10
		Local-Women	05
9.	Indirect employment	Estimated Total No.	20-100
		Type/areas of Indirect Employment	Distributers of woven bags

#### 4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (Tshs)	Total (USD)
Land and Buildings	25,000		25,000
Plant and machinery	300,000		300,000
Vehicles/Aircrafts	30,000		30,000
Furniture	5,000		5,000
Office equipment	52,000		52,000
Insurance Cover	1,000		1,000
Pre-operational expenses			
Working sub-total capital	87,000		87,000
<b>GRAND TOTAL</b>	<b>500,000</b>		<b>500,000</b>

#### 5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	NIL	-
Local Loans	NIL	-
Foreign Equity	500,000	China
Foreign Loans	NIL	-
<b>Total Investment</b>	<b>1,658,000/=</b>	-

#### 6. Problems and Solution

-Importation of polybags from neighboring countries with low quality selling at lower prices affects the market and if we decide to produce same bags with same quality as one's imports from Kenya and Uganda, we get penalties from NEMC.

-Many regulations authorities affect our business environment and increases our operational cost as each authority charges its own fee.

#### 7. Future Plans

Our future plan is to secure our own land and set up a big processing factory instead of leasing which increases our operational costs.

#### 8. Recommendations and any other comments:

-We would like to advice Tanzania investment Centre as an Investment Facilitation Centre on the following:

-TIC should continue advising the government on the investment climate by reviewing time to time on various fees and charges charged by the government which increases cost of doing business in the country.

Name: YOVEN CHEN

Position DIRECTOR

Signature... 陳有恩 .....

Company stamp

