



THE UNITED REPUBLIC OF TANZANIA

0222339

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No:042986.....

This is to certify that

.....
AMANI POLYFIBRE COMPANY LIMITED
.....

.....
P.O. BOX 78102
of address.....

.....
DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~
~~XXXXXXXXXXXX~~ enterprise known as

.....
AMANI POLYFIBRE COMPANY LIMITED
.....

Which is located at
PLOT NO. 45 KISEMBULE INDUSTRIAL AREA
.....

.....
KISEMVULE - MKURANGA
.....

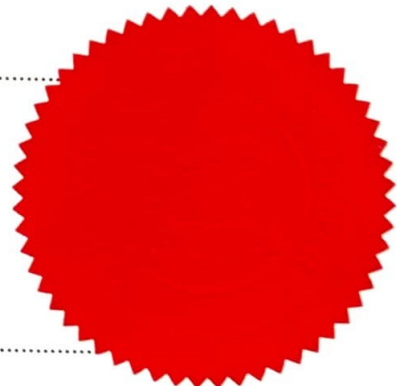
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

27TH JANUARY 2016

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
He Guoxiu	Chinese	49
Chen Youen	Chinese	51

2. Proposed Activities: **To establish production of woven bags**

3. Sector: **Manufacturing** Subsector: **Woven bags**

4. Investment cost: Foreign: **USD 0.5m.** Local: **-** Total: **USD 0.5m.**
5. Project Financing: Equity: **USD 0.5m.** Loans: **-** Total: **USD 0.5m.**
6. Source, terms and conditions of loan: **-**

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 0.5m.	-	USD 0.5m.

8. Technology Agreement: **None**
9. Date of TIC Registration: **27th January 2016**
10. Implementation period: **January 2016 - December 2018**
11. Operative date: **January 2019**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty: **And VAT as per Customs Tarff Act, 1976 & VAT Act, 2014**
 - (ii) Applicable with-holding Tax: **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances: **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director