

# **MAXI PRO COMPANY LIMITED**

**P.O. Box 1187 DAR ES SALAAM  
Tel No. +255 62 2622522**

17<sup>th</sup> July 2023

**Executive Director,  
Tanzania Investment Centre  
P.O.Box 938,  
Dar es Salaam.**

Dear Sir,

## **RE: EXTENSION OF A CERTIFICATE OF INCENTIVES**

Kindly refer to the heading above.

It's our pleasure to reach you again after couple of years since we register our project and granted Certificate of Incentive No. 018175

We are happy to inform you that our project is doing well in the production as planned earlier during our applications. We are now looking forward to expand our production to meet the demand from our customers.

We here to extend our request for extension of this Certificate of Incentives with Number 018175 of MAXI COMPANY Limited which was issued on 25 May 2022.

Kindly find the progress report attached with this letter, giving the information on brief achievements and challenges encountered during the period.

I anticipate our request will meet your positive consideration.

Thank you in advance

  
**MAXI PRO COMPANY LIMITED  
P. O. Box 1187  
DAR-ES-SALAAM**

**AHMAD GHADDAR**

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

**PROGRESS REPORT FOR MAXI PRO COMPANY LIMITED**

1. Planned Activities for the period

2. Updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	1. Ahmad Mohamod Ghaddar 2. Chadi Khalife 3. Ali Sarhini 4. Frank Elia Mapunda 5. Ahmad Abdo Atallah	OPERATING
2.	Company Communication Information		
3.	Contact Person	xxxxxxx	
4.	Incorporation	19 September 2018	
5.	TIN Information	TIN Certificate No. 136-030-418	
6.	Project Objective	Manufacturing of Soap and Detergents	
7.	Capacity	.....	
8.	Direct Employment	Foreign Men- 1 Foreign Women- 2 Local Men- 10 Local Women- 6	
9.	Indirect Employment		

3. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	220,000		220,000
Plant and Machinery	80,000		80,000
Vehicles/Aircrafts	60,000		60,000
Furniture	10,000		10,000
Office Equipment	7,000		7,000
Insurance Cover	400		400
Pre-Operational Expenses	30,000		30,000
Working Sub Total Capital	92,600		92,600
GRAND TOTAL	500,000		500,000

4. Project Financing

Explain how the project is being financed e.g. Equity, Loans, sources of loans, conditions, etc. See table below.

	Amount	Source Country
Local Equity		
Local Loans	-	
Foreign Equity	500,000	
Foreign Loans		
Total Investment	500,000	

5. Problems and Solution.

Generally the company is operating smoothly though there are some draw backs:-

1. High cost of materials than what was expected.
2. Power interruption affecting continual and smooth operation
3. Fluctuation in labour availability especially the technical one

The company has strived to handle and to overcome the said draw back by imposing protective measures as follows:

1. The company is setting aside provisional funds to address fluctuation of Material cost
2. Standby generator is used though the running cost is high
3. Labor are given good package of motivation for retention

Future Plans

The Company has stated expansion of the project and in near future to open branches.