

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

**PROGRESS REPORT FOR MAXI PRO COMPANY LIMITED**

1. Planned Activities for the period
  
2. Updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	1. Ahmad Mohamod Ghaddar 2. Chadi Khalife 3. Ali Sarhini 4. Frank Elia Mapunda 5. Ahmad Abdo Atallah	OPERATING
2.	Company Communication Information		
3.	Contact Person	xxxxxxx	
4.	Incorporation	19 September 2018	
5.	TIN Information	TIN Certificate No. 136-030-418	
6.	Project Objective	Manufacturing of Soap and Detergents	
7.	Capacity	.....	
8.	Direct Employment	Foreign Men Foreign Women Local Men Local Women	
9.	Indirect Employment		

3. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	220,000		220,000
Plant and Machinery	80,000		80,000
Vehicles/Aircrafts	60,000		60,000
Furniture	10,000		10,000
Office Equipment	7,000		7,000
Insurance Cover	400		400
Pre-Operational Expenses	30,000		30,000
Working Sub Total Capital	92,600		92,600
GRAND TOTAL	500,000		500,000

4. Project Financing

Explain how the project is being financed e.g. Equity, Loans, sources of loans, conditions, etc. See table below.

	Amount	Source Country
Local Equity		
Local Loans	-	
Foreign Equity	500,000	
Foreign Loans		
Total Investment	500,000	

5. Problems and Solution.

Generally the company is operating smoothly though there are some draw backs:-

1. High cost of materials than what was expected.
2. Power interruption affecting continual and smooth operation
3. Fluctuation in labour availability especially the technical one

The company has strived to handle and to overcome the said draw back by imposing protective measures as follows:

1. The company is setting aside provisional funds to address fluctuation of Material cost
2. Standby generator is used though the running cost is high
3. Labor are given good package of motivation for retention

Future Plans

The Company has stated expansion of the project and in near future to open branches.