



0222484

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/ AMENDMENT ON SECTION 10 & 11
EXTENDS THE PREVIOUS ONE 070850 HAVE BEEN EFFECTED
NO. 070850 ISSUED ON No:
23/3/2015

This is to certify that

R.J. MOTICHAND TRANS LIMITED

P.O. BOX 5084

of address.....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or equity of the~~ enterprise known as

R.J. MOTICHAND TRANS LIMITED

PLOT NO. 275 BLOCK A BUGURUNI

Which is located at

ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

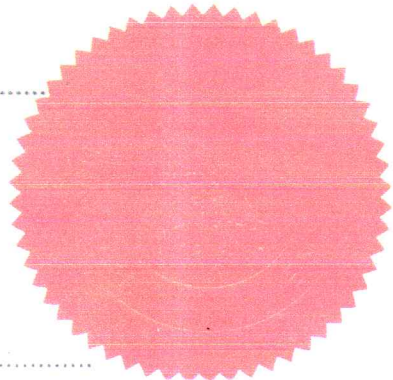
Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

24TH MAY 2016



certified true copy of original document
28/5/2016 Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Dhiren R. Motichand	Tanzanian	20
Rohit R. Motichand	Tanzanian	20
Kamal R. Motichand	Tanzanian	20
Rajendra J. Motichand	Tanzanian	40
2. Proposed Activities: To establish cargo transportation project
3. Sector: Transport Subsector: Cargo Transportation
4. Investment cost:

Investment cost:	Foreign	Local	Total
	USD 9.185m.	-	USD 9.185m.
5. Project Financing:

Project Financing:	Equity	Loans	Total
	USD 3.355m.	USD 5.83m	USD 9.185m.
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 9.185m.	-	USD 9.185m.
8. Technology Agreement: None
9. Date of TIC Registration: 18th July 2012
10. Implementation period: June 2012 - May 2017
11. Operative date: June 2017
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty: And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax: As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances: As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate: None

Signed 
Ag. Executive Director