



00221556

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

010568

No:

This is to certify that

AFRICAN PLANTATIONS KILIMANJARO LIMITED

of address P.O. BOX 6662

MOSHI

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~ ~~expansion~~ enterprise known as

AFRICAN PLANTATIONS KILIMANJARO LIMITED

Which is located at TN. 16876 NARUMU ESTATE - LYAMUNGO, MACHAME,
TN. 1032 EDELWEIS ESTATE, MACHAME, TN. 824
XENOS ESTATE, MACHAME, MOSHI - KILIMANJARO

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director



Tanzania Investment Centre
P.O. Box 938, Dar es Salaam



Dated 8TH JANUARY 2015

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1.	Shareholders	Nationality	Shareholding (%)
	Baobab Limited	Tanzanian	0.08
	A & P Kilimanjaro Ltd.	Tanzanian	99.92
To establish coffee farming project			
2.	Proposed Activities		
3.	Sector	Subsector	
	Agriculture	Commercial Coffee Plantation	
4.	Investment cost	Foreign	Local
			USD 6.0185m.
			Total USD 6.018m.
5.	Project Financing:		
	Equity	Loans	Total
	USD 4.618m.	USD 1.4m.	USD 6.018m
6.	Source, terms and conditions of loan		
7.	Assets to be invested:		
	Capital items:	Foreign	Local
			USD 6.0185m.
			Total USD 6.0185m
8.	Technology Agreement		
	None		
9.	Date of TIC Registration		
	8th January 2015		
10.	Implementation period		
	January 2015 - December 2017		
11.	Operative date		
	January 2018		
12.	Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i)	Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1999	
	(ii)	Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)	
	(iii)	Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)	
13.	Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.		
14.	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred, assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the centre	
15.	Additional conditions attached to Certificate		
	None		



Signed _____
Executive Director