



THE UNITED REPUBLIC OF TANZANIA

022412226

## Certificate of Incentives

*(Section 17 of the Tanzania Investment Act, 1997)*

No: **202012226**

**This is to certify that**

**EL SEWEDY INDUSTRIES TANZANIA LTD**

*of address*

**P.O.BOX 75886**

**DAR-ES-SALAAM**

*has been granted a Certificate of Incentives to invest in a new investment project known as*

**ELECTRICAL APPLIANCES**

*Which is located at*

**PLOT NO. P6548 BLOCK "X" - KIGOGO KISARAWE II**

**KIGAMBONI-DAR-ES-SALAAM**

*Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf*

**Executive Director**

**Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam**




*Dated:*

**2 December, 2020**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

|    |  |  |  |
|----|--|--|--|
| 1  | <b>Shareholders</b>  | <b>Nationality</b>   | <b>Shareholding (%)</b>                      |
|    | <i>Sadek Ahmed Sadek Elsewedy</i>  | <i>Egypt</i>   | <i>1</i>                                     |
|    | <i>Elsewedy Construction Industries</i>  | <i>Egypt</i>   | <i>99</i>                                    |
| 2  | Proposed Activities: <i>To establish and operate a project for manufacturing electrical appliances</i>                           |  |  |
| 3  | Sector <b>Manufacturing</b>  | Sub Sector <b>Electronic products</b>  |  |
| 4  | Investment Cost  | Foreign (M\$) <b>3.75</b>  | Local (M\$) <b>0</b> Total (M\$) <b>3.75</b> |
| 5  | Project Financing  | Equity (M\$) <b>3.75</b>   | Loan (M\$) <b>0</b> Total (M\$) <b>3.75</b>  |
| 6  | Source, terms and conditions of loan   | <b>None</b>  |  |
| 7  | Assets to be Invested  | Foreign (M\$)  | Local (M\$) Total (M\$)                      |
|    | Capital items:   | <b>3.75</b>  | <b>0</b> <b>3.75</b>                         |
| 8  | Technology Agreement   | <b>None</b>  |  |
| 9  | Date of TIC Registration   | <b>2 December, 2020</b>  |  |
| 10 | Implementation period  | <b>2 December, 2020 - 1 December, 2023</b>   |  |
| 11 | Operative date   | <b>1 December, 2023</b>  |  |
| 12 | Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997       |  |  |
|    | (i) Applicable Import Duty   | <b>EAC Customs Management Act. 2004 and VAT Act. 2014</b>  |  |
|    | (ii) Applicable with-holding Tax   | <b>As per Income Tax Act. 2004 (as amended)</b>  |  |
|    | (iii) Eligibility of Capital Allowances  | <b>As per Income Tax Act. 2004 (as amended)</b>  |  |
| 13 | Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act. |  |  |
| 14 | Conditions attached to this Certificate of Incentives  |  |  |
|    | (i)  | Date of Commencement of investment has to be notified to the Centre                                      |  |
|    | (ii)   | Certificate not to be transferred , assigned or amended  |  |
|    | (iii)  | Failure to commence implementation within two years invalidates Certificate                              |  |
|    | (iv)   | Failure to operate investment must be notified to the Centre   |  |
|    | (v)  | Changes in shareholding, project activities and level of invested capital must be notified to the Centre |  |
| 15 | Additional conditions attached to Certificate  |  |  |
|    | <b>None</b>  |  |  |

Signed

  
Executive Director