

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
 - i. Working on getting more customers
 - ii. Enhance business reliability through load sharing between the disaster recovery and production sites.
 - iii. Some investment on the infrastructure

2. Achievements made on the project implementation to date.

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g., construction of buildings, acquisition of supplies, installation of equipment, etc.

- i. Construction of the Disaster Recovery Site building and other site facilities.
- ii. Installation of the dedicated telecommunication tower.
- iii. Enrolment of the hosted customers.
- iv. Being able to run business operation from the disaster recovery site.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	i. UMOJASWITCH COMPANY LTD 65% ii. SERONGA MAGIGE WANGWE 29.5% iii. PETER MARWA KETORARE 5.5%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	info@ubx.co.tz +255764904605 +255764904605 14112, Mikocheni, Lucy Lameck Street, Plot No:6, Dar es salaam
3	Contact Person	Name	Seronga Wangwe

		Position Communication details (Email, Mobile and telephone	MD and CEO seronga.wangwe@ubx.co.tz 0754 310 358
4	Incorporation	Certificate of Incorporation Number	39801
5	TIN Information	TIN Certificate No.	100-719-320
6	Project Objective	Project Core Activity	Disaster Recovery Site
7	Capacity	Project capacity per year	\$22,000.00
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	4
9	Indirect employment	Type/areas of Indirect employment	5

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		\$ 145,845.97	\$ 145,845.97
Plant and machinery		\$ 5,013.74	\$ 5,013.74
Vehicles		\$58,237.91	\$58,237.91
Furniture		\$ 1,631.01	\$ 1,631.01
Office equipment		\$ 79,978.54	\$ 79,978.54
Insurance Cover		\$ 15,690.57	\$ 15,690.57
Pre-operational expenses		\$5,000.00	\$5,000.00
Working sub-total capital			
Grand Total		\$ 311,397.74	\$ 311,397.74

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	\$ 1,046,470.29	Tanzania
Local loans		
Foreign equity	\$ 1,943,444.82	South Africa (SA).
Foreign Loans		
Total Investment	\$ 2,989,915.11	65% South African and 35% Tanzanian.

6. Problems and Solutions

Explain problems, which the management has encountered in executing the project and the steps being taken to solve them:

- i. Unreliable power supply: this has been addressed by installation of Generators, Inverters, and batteries in addition to installation of a dedicated transformer from High Voltage (HV) power line.
- ii. Introduction of Government owned Data Centers and associated policies forcing the Government institutions not hosting with private company's Data Centers: This is addressed by improving the quality of our services and putting focus on hosting private companies.
- iii. Technology related limitations that require a huge investment to be able to fully optimize the intended results of having the site: This is getting addressed by training our people to give them more knowledge and instilling the culture of being up to date with global new technologies.
- iv. Water shortage -- resorted to drilling a well around the compound.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments.

- i. Working on getting more customers particularly from the private sector – in the Mining and Financial Sectors.
- ii. Enhance business reliability through load sharing between the disaster recovery production sites.
- iii. Some investment on the infrastructure estimated at USD 150,000.00

8. Recommendations and any other comments