

## COMPANIES ACT 2002

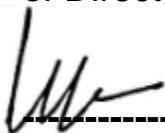
### EXTRACT BOARD RESOLUTION

On the 28<sup>th</sup> October, 2023 the Board of Directors of **Chato Beverages Company Limited** at a special meeting passed the following by resolution:

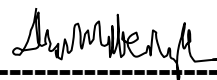
**Resolved** (1) that the company be and is hereby authorised to seek for a loan facility amounting to USD 163,833,333 from financial institutions for establishment of a range of beverages and corrugated iron sheets manufacturing factory at Chato Industrial area on Title No. 211 GRL, L.O. 406973 in Chato District, Geita Region

**Resolved:** (2) that the Company is authorised to seek for a Certificate of Incentives from the Tanzania Investment Centre for the importation of the machinery and equipment, vehicles and raw materials for the proposed steel factory.

We the undersigned hereby certify that the foregoing is a true and bonafide extract of the deliberations and resolutions passed by the Board of Directors of the company on the 28<sup>th</sup> October, 2023



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**Stevini Mihili Mabenga**  
**Managing Director**



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**David Stivin Mabenga**  
**Director**

