

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	<b>Shareholders</b>	<b>Nationality</b>	<b>Shareholding (%)</b>
	<i>Kas Medics Ltd</i>	<i>United Arab Emirates</i>	<i>8.9</i>
	<i>Nishitha Kulshreshtha</i>	<i>India</i>	<i>1</i>
	<i>Jawan Singh Shekhawat</i>	<i>India</i>	<i>0.1</i>
	<i>Un Alloted</i>	<i>Tanzania</i>	<i>90</i>
2	Proposed Activities: <b>Manufacturing of Pharmaceuticals and medical equipment</b>		
3	Sector <b>Manufacturing</b>	Sub Sector <b>Pharmaceutical and medical equipment</b>	
4	Investment Cost	Foreign (M\$) <b>0.77</b>	Local (M\$) <b>0</b> Total (M\$) <b>0.77</b>
5	Project Financing	Equity (M\$) <b>0.21</b>	Loan (M\$) <b>0.56</b> Total (M\$) <b>0.77</b>
6	Source, terms and conditions of loan	<b>None</b>	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	<b>0.77</b>	<b>0</b> <b>0.77</b>
8	Technology Agreement	<b>None</b>	
9	Date of TIC Registration	<b>6 October, 2020</b>	
10	Implementation period	<b>October 2020 - September 2023</b>	
11	Operative date	<b>September 2020</b>	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	<b>EAC Customs Management Act. 2004 and VAT Act. 2014</b>	
	(ii) Applicable with-holding Tax	<b>As per Income Tax Act. 2004 (as amended)</b>	
	(iii) Eligibility of Capital Allowances	<b>As per Income Tax Act. 2004 (as amended)</b>	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	<b>Finished goods are not allowed under this Certificate</b>		

Signed

Executive Director



THE UNITED REPUBLIC OF TANZANIA

022410172

## Certificate of Incentives

*(Section 17 of the Tanzania Investment Act, 1997)*

No: **202010172**

**This is to certify that**

**KAS BIOTECH LIMITED**

of address **P.O.BOX 7856**

**DAR-ES-SALAAM**

*has been granted a Certificate of Incentives to invest in a new investment project known as*

**PHARMACEUTICALS AND MEDICAL EQUIPMENT**

*Which is located at* **PLOT NO.11 MIEMBENI - VINGUNGUTI**

**ILALA-DAR-ES-SALAAM**

*Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf*

**Executive Director**

**Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam**



Dated: **6 October, 2020**