

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS

OF

TUOSI MOTORS TANZANIA COMPANY LIMITED

Plot no 168/170 Block no. 168 KIBAHA- , **Tanzania.**

P.O. Box 14489, Dar es Salaam

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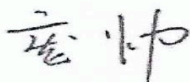
At a duly convened and constituted meeting of the board of directors of **TUOSI MOTORS TANZANIA COMPANY LIMITED** according to Companies Act 2012 and Tanzania Investment Act 2022 on 16th of November, 2023, the following resolutions were passed:

1. That **US\$2,650,000** be allocated to establish a Project for assembling of vehicles
2. That TUOSI MOTORS TANZANIA COMPANY LIMITED, PANG SHUAI, and PANG YANYAN will provide part of the financing evidence
3. That the company is registered with the Tanzania Investment Centre to enjoy full investment incentives, benefits, and protection as statutorily provided for under the Tanzania Investment Act, 2022.

Certified true extract

(By order of the board)

PANG SHUAI



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Chairman

TOUSI MOTORS TANZANIA COMPANY LTD
P.O.BOX 14489
DAR ES SALAAM

PANG YANYAN



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Secretary