



CHEMSPEC

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS OF CHEM SPEC TANZANIA LIMITED HELD ON 25TH DAY OF AUGUST 2023.

At a duly convened and constituted meeting of the board of Directors of CHEM SPEC TANZANIA LIMITED according to Companies Act 2012 and Tanzania Investment Act 2022 on 20th November, 2023, the following resolutions were passes:

1. That USD **985,503.74/=** be allocated to establish packaging materials manufacturing project in Mwanza.
2. That shareholders bank statements will be used as the evidence of finance for project financing.
3. That the company to register the project with Tanzania Investment Centre so as to enjoy investment incentives, benefits and protection as is statutorily provided under Tanzania Investment Act, 2023

(By order of the board)

A handwritten signature in blue ink, appearing to read 'Pooja Sharma', written over a horizontal dotted line.

Board Chairman

POOJA VIJAY SHARMA

A handwritten signature in blue ink, appearing to read 'Varsha', written over a horizontal dotted line.

Company Secretary

VARSHA SHARMA

