



TANZANIA INVESTMENT CENTRE
Application form for New Certificate of Incentives

COMPANY DETAILS

Company Name	AIFOLA EXPRESS LIMITED	Incorporation Number	154070508
Email	info@aifola.co.tz	Incorporation Date	11/10/2021 12:00:00 AM
Region	Dar-es-salaam	Post Address	76362
District	Kinondoni	Telephone	0767900000
Physical Address		Mobile	0767900000

PROJECT DETAILS

Project Name	AIFOLA EXPRESS LIMITED	Sectot	Transportation
Activity	TRANSPORTATIONS	Sub Sector	Cargo transportation
Region	Dar-es-salaam	Application Date	
District	Kigamboni	Project Code	TIC2023-84141111
Ward	Kigamboni	Type of Ownership	Local
P.O.BOX	76362	Production Capacity	2000tones/year

SURVEYED ADDRESS

Plot Number	0004	Area	
Block Number	0006	Land Mark Type	Near By
House Number	0004	Description	

UNSURVEYED ADDRESS

CONTACT DETAILS

Contact Person	Adam Iddi Mgoyi	Email	info@aifola.co.tz
Contact Mobile	0767900000	Title	Director

LOCAL EMPLOYMENT

Men Local	100
Women Local	10

FOREIGN EMPLOYMENT

Men Foreign	5
Women Foreign	5
Totoal Job	120

LOCAL FINANCING (IN \$)

Local Equity	2,711,000
Local Loan	3
Totoal Local	5,211,000

FOREIGN FINANCING (IN \$)

Foreign Equity	
Foreign Loan	
Totoal Foreign	
Totoal Investment	6,011,000

APPLICANT DETAILS

Applicant Name	ADAMMGOYI	Mobile Number	0767900000
Email	info@aifola.co.tz	Title	Director
Signature		Date	Saturday, November 11, 2023

FORM P.A. 1 SERIAL NO.: TICN:

**TANZANIA INVESTMENT CENTRE
REGISTRATION FORM
FOR
CERTIFICATE OF INCENTIVES**

**(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)**

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

Tel. 2116328

Fax. 2118253

e-mail: information@tic.co.tz

Website: www.tic.co.tz

(Please fill the form in duplicat

THE UNITED REPUBLIC OF TANZANIA
THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938

DAR ES SALAAM

Tanzania

1. I Adam Iddi Mgoy Director of **AIFOLA EXPRESS LIMITED** (name of the business enterprise) apply for registration of **TIC CERTIFICATE** under Section 17 of the Act and Part IV of the Investment Regulations, 2002.
2. The registered office of the company will be situated **The project head office will be located at Plot No. 8 &10 Oysterbay Shopping Centre, Haile Salassie Road, Kinondoni , Dar es Salaam, Yard location Plot No. 4 Block 6 Kisota, Kigamboni Dar es Salaam**

Copies of the following documents are attached to this application:
 - (i) The Memorandum and Articles of Association or partnership agreement
 - (ii) Certificate of Incorporation/Registration
 - (iii) A copy of the Project Profile or Feasibility Study showing the Implementation period, program of implementation, and operative date
 - (iv) Evidence of financing and evidence of land ownership for the project
3. The Head Office of the Company will be situated at **at The project head office will be located at Plot No. 8 &10 Oysterbay Shopping Centre, Haile**

Salassie Road, Kinondoni , Dar es Salaam, Yard location Plot No. 4 Block 6
Kisota, Kigamboni Dar es Salaam

4. The Principal Officers of the Company are Adam Iddi Mgoyi, Ahmed Iddi Mgoyi and Himid Iddi Mgoyi
5. Auditors of the Company are to **be appointed later**
6. The authorized share capital of the Company is Tsh **200,000,000**
7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ **5,211,000.00**
8. The month and day of the financial year end is 31st **December**

Note: **failure to provide all the required information will result in the return of the Application by the Centre.**

I **Adam Iddi Mgoyi** enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ **1100** Being the Registration Fees. **In the event this application is unsuccessful we understand that this fee will not be refunded.**

I, **Adam Iddi Mgoyi** of Post Office Number 76362, **DAR ES SALAAM** do solemnly and sincerely declare that I am a director/duly authorized agent of **AIFOLA EXPRESS LIMITED AND** that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, **AND I** make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam}

Applicant

The 11 day of **NOVEMBER** 2023}

Before me


Commissioner for Oaths

Attach only where applicable, otherwise indicate "N/A"



APPLICATION SUMMARY

Company Name: AIFOLA EXPRESS LIMITED

COI Number: No.154070508.Status: **NEW**

COI Date: 10th November, 2021

Post Box: 76362

Town: DAR ES SALLAAM

Sector: Transportation Sub-Sector: Cargo transportation

Investment Financing Plan in Million US\$

Foreign Equity	Local Equity	Foreign Loan	Local Loan
NIL	2,711,000	NIL	2,500,000

Objectives: To establish a project for a cargo

transportation Capacity: 2000 tons

Employment: Foreign:10 Local: **110** Total: 120

Implementation Period: November 2023 to October, 2026

Project Location

Site/Plot/Block No.: Plot No. 8 &10 for Office,Plot No 4,Block 6 for yard

Street: Oysterbay Shopping Centre, Haile Salassie Road,Kinondoni for Office and location Plot No. 4 Block 6 Kisota, Kigamboni Dar es Salaam for yard

Name	Nationality	No of Shares
Adam Iddi Mgoyi P.O. Box 76362 Dar es Salaam	Tanzania	50
Ahmed Iddi Mgoyi P.O. Box 76362 Dar es Salaam	Tanzanian	25
Himid Iddi Mgoyi P.O. Box 76362 Dar es Salaam	Tanzania	25

Investment Breakdown

US\$

PARTICULAR	US\$
Land and Buildings	400,000.00
Machinery & Equipment	500,000.00
Motor Vehicles	3,500,000.00
Furniture & Fixtures	2,000.00
Pre exp	5,000.00
Others	4,000.00
Working Capital	800,000.00
TOTAL	5,211,000.00

Contact Details:

Name: Adam Iddi Mgoyi **Director**

Email: info@aifola.co.tz

Tel: +255 767 900 000

