

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS****OF****AIFOLA EXPRESS LIMITED**

Plot No. 8 &amp;10 Oysterbay Shopping Centre, Haile Selassie Road, Kinondoni, Dar es Salaam,

(Office) Yard location Plot No....., Kisota, Dar es Salaam

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At a duly convened and constituted meeting of the board of directors of **AIFOLA EXPRESS LIMITED** according to the Companies Act 2012 and Tanzania Investment Act 2022 on 4th November, 2023, the following resolutions were passed:

- 1) That is **US\$ 5,211,000.00** to be allocated to establish a project for a cargo transportation project.
- 2) That **AIFOLA EXPRESS LIMITED** will provide part of the project financing
- 3) That the company is registered with the Tanzania Investment Centre so as to enjoy full investment incentives, benefits, and protection as statutorily provided for under Tanzania Investment Act, 2022.

Certified true extract

(By order of the board)



Adam Iddi Mgoyi

Chairman



Ahmed Iddi Mgoyi

Secretary



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