

File Copy

THE COMPANIES ORDINANCE
(CAP. 212)

COMPANY LIMITED BY SHARES

Memorandum

AND

Articles of Association

R. K. CHUDASAMA LIMITED

Incorporated this _____ day of _____ 198

DRAWN BY:

RAMESH CHUDASAMA
DIRECTOR/PROMOTER
P. O. BOX 325
DAR ES SALAAM

Certified True Copy of the Original
Mussa Rasi 1/2/2011
MUSSE RASI
Advocate, Public & Company

THE UNITED REPUBLIC OF TANZANIA

THE COMPANIES ORDINANCE (CAP. 212)

COMPANY LIMITED BY SHARES

MEMORANDUM

AND

ARTICLES OF ASSOCIATION
OF

R.K. CHUDASAMA LIMITED

1. The name of the Company is R.K. CHUDASAMA LIMITED
2. The Registered office of the Company will be situated in Tanzania
3. The objects of which the Company is established are:-
- (a) To acquire and take over as going concerns the transport business now carried on individually at Dar es Salaam by Mr. Remesh Chudasama, Mr. Raskilal Chudasama and Mr. Kishor Chudasama and all or any of the assets and liabilities of the said business.
- (b) To carry on all or any of the business of transport, transport commission agents, clearing and forwarding agents, warehousemen, storekeepers, insurance agents or brokers, cartage, haulage contractors, garage proprietors, owners and charterers of road vehicles aircraft and ships tugs, barges, and boats of every description, lightermen and carriers of goods and passengers by road, rail, water, or air, cartmen, cartage-contrators and agents, transport and commission agents, stevedores, warfingers, cargo superintendents, packers, haulers, agents in all their branches.
- (c) To carry on the trade or business of bonded warehousemen warehousemen removers, storers, packers and carriers of personal property of every description and to issue warrants to persons warehousing goods with the Company and to lend money upon the security of such goods.
- (d) To carry on the business of tourist agents and Contractors to facilitate travelling and provide for tourist and travellers or promote provision of convenience of all kinds in the way of through tickets in-sleeping cars or berths, hotel and lodging accomodation, guides safedeposits, enquiry bureau, reading room waiting rooms, baggage transport or otherwise.
- (e) To purchase or by any means acquire any freehold, leasehold or other property for any estate or interest whatsoever and any rights, privileges or easements over or in respect of any property or any buildings, factories, millworks, roads tramways machinery engines, rolling stock plants, vessels or things and real or personal property or rights. Whatsoever which may be conveniently used with or may enhance the value of any other property of the Company

Certified True Copy of the Original
Signature: *M. Rashidi* 1/3/2021
MUSSA RASHIDI
Advocate, Notary Public & Commissioner for Oaths

To establish depots and agencies in different parts of the world for the purpose of carrying on any or all of the business of the Company.

To enter into any arrangements and contracts with Government or Authorities (supreme, municipal, local or otherwise) or any corporations, companies or persons having objects that may seem conducive to the Company's objects or any of them and to obtain from any such Government, Authority, corporation, company or person any characters, contracts, decrees, rights, privileges and concessions.

To borrow or raise or secure the payment of money in such a manner as the company shall think fit and in particular by the issue of debenture stock, certificates or other securities, perpetual or otherwise charged upon all or any Company's rights and property (present and future) including any uncalled capital or without any such security and to purchase, redeem, or pay off any such security or loan.

To amalgamate with or enter into partnership or into any arrangement for sharing profits, union of interest, cooperation, joint venture, reciprocal concession or otherwise with any person or company carrying on or engaged in or about to carry on or engaged in any business or transaction which this Company is authorized to carry on, or engaged in any business or transaction capable of being conducted so directly or indirectly to benefit this Company. And to take or otherwise acquire shares and securities of any such Company and sell, hold, re-issue with or without guarantee or otherwise deal with the same.

To promote another company for the purpose of acquiring all or any of the property and liabilities of this Company, or for any other purpose which may seem directly or indirectly calculated to benefit this Company.

To sell or dispose of the undertaking and property of the Company or any part thereof for such consideration as the Company may think fit, and in particular for shares, debentures or securities of any other company having objects altogether or in part similar to those of this Company.

To construct, erect, maintain and alter any buildings, machinery plant works necessary or conveniently for the purpose of the Company.

To undertake and execute any contracts for work involving the supply or use of any machinery or to carry out any ancillary or other work comprised in such contracts, carrying passengers and goods in Tanzania.

Generally to purchase, take on lease or in exchange, hire or otherwise acquire any real and property and any rights or privileges which the Company may think necessary or convenient for the purpose of its business and in particular any land, buildings, easements, machinery plant and stock in trade.

To invest and deal with moneys of the Company not immediately required upon such securities and in such manner as the Company may from time to time determine.

Remunerate any person or company for services rendered or to be rendered in placing or assisting to place or guaranteeing the placing of the shares in the Company's capital, or any debentures or other securities of the Company or the conduct of its business.

To distribute any part of the property of the Company in specie among the members.

- (f) To purchase or by any means acquire any freehold, leasehold or other property for any estate or interest whatsoever and any rights, privileges or easements over or in respect of any property or any buildings factories, millworks, roads, tram ways, machinery, engines rolling stock plants, vessels or things and real personal property or rights whatsoever which may be conveniently used with or may enhance the value of any other property of the Company.
- (g) To lend and advance money or give credit to such persons or companies may seem expedient and in particular to members of the Company and customers or others having dealings with the Company and to guarantee to the performances of contracts by such persons.
- (t) To draw, make accept, endorse, discount, execute and issue cheques, promisory notes, bills of exchange, bills of lading warrants, debentures and other negotiable or transferable instruments.

The liability of the members is limited.

The Authorised capital of the Company is Shs. divided into shares of Shs. each with powers for the company to increase or reduce such capital and the Company shall have the power to divide the original or any increase or reduced capital into classes and to attach thereto any preferential, deferred, qualified or other special rights, privileges, restrictions or conditions.

WE, the several persons whose names and addresses are subscribed are desirous of being formed into a Company in pursuant of this Memorandum and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

| NAMES, ADDRESSES AND DESCRIPTION OF SUBSCRIBER | NO. OF SHARES TAKEN | SIGNATURE |
|--|---------------------|-----------|
|--|---------------------|-----------|

| | | |
|---|----|--------------------|
| RAHMAN P. O. BOX 25, DAR ES SALAM | 15 | <i>[Signature]</i> |
|---|----|--------------------|

| | | |
|---|--|--------------------|
| MUSHA P. O. BOX 325, DAR ES SALAM | | <i>[Signature]</i> |
|---|--|--------------------|

Certified True Copy of the Original
 Signed: *[Signature]* Date: 11/3/2021
 MUSSA RASHIDI
 Advocate, Notary Public & Commissioner for Oaths

[Signature]
[Signature]

DATED this 14TH day of January 1927...

WITNESS to the above signatures:
 NAME: Robert J. Ruwagomamu
 SIGNATURE: *[Signature]*
 QUALIFICATION/OCCUPATION: ADVOCATE

