

VUNJO AFRO COMPANY LIMITED
P.O..BOX 96232 DAR ES SALAAM, PLOT NO. 122, BLOCK NO. B
SAENI INDUSTRIAL AREA

PROGRESS REPORT

Information for six months progress report for amendment of Certificate of Incentives

1. The company activities of the company include manufacturing of building materials within the country. This includes the manufacturing of fence wire, roofing nails, ceiling nails, wire mesh. As a company we also import and sale the mentioned materials.
2. Achievements which made on the project implementation for six months to date include construction of buildings, installation of equipment, production of building materials and purchase cars.
3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	<p>Current Shareholders Names: Athumani Bakari Mdoe Nationality: Tanzanian Shares : 10</p> <p>Names: Xing Chenglin Nationality: Chinese Shares : 10</p> <p>Names: Shunchung Hu Nationality: Chinese Shares : 5%</p>	Complete
2	Company communication Information	<p>Email address: Vunjoafro2020@yahoo.com Mobile Number: 0716999251 Land Line Telephone Number</p> <p>Physical Address (Plot No. 122 Block No. Saeni Street, Kibaha District and Pwani Region</p>	Complete

3	Contact Person	Name: Gudila Mosha Position: Human Resource Manage Communication details: Email, mosha.gudila@gmail.com Mobile number: 0713981542	Complete
4	Incorporation	Certificate of Incorporation Numbe: 142 247 038	Complete
5	TIN Information	TIN Certificate No: 142 247 038	Complete
6	Project Objective	Project Core Activity: Building Material Manufacturing	Complete
7	Capacity	Project capacity per year: 400+	Complete
8	Direct Employment	Foreign Men: 10 Foreign Women: 1 Local Men: 170 Local Women: 31	Complete
9	Indirect employment	Type/areas of Indirect employment: Non	Complete

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	195000.38	458,250,000	195000.38
Plant and machinery	108883.20	255,000,000	108883.20
Vehicles/Aircrafts	44834.26	105,000,000	44834.26
Furniture	34159.44	80,000,000	34159.44
Office equipment	29889.51	70,000,000	29889.51
Insurance Cover	12809.79	30,000,000	12809.79
Pre-operational expenses	38429.37	90,000,000	38429.37
Working sub-total capital	145177.60	340,000,000	145177.60
Grand Total	519183.54	1,428,250,000	519183.54

5. Project Financing

Our project is being financed by the foreign equity in china.

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	1,428,250,000	China
Foreign Loans		
Total Investment		

6. Problems and Solutions

Problem with we face in our company is Uncertainty about the future, it had to predict customer trends and market trends. As a company we always do our level best to increase the value of our products and to increase the customer care to our customer

7. Future Plans

Future plans for the next coming six months and planned financial commitment.

Our expected for the next six monthly cash flow for the six month is between 300,000,000 T.shs to 400,000,000T.shs, to increase the Income, reduce the distribution and equipment, and to reinvest most of our profits into expanding our business.

8. Recommendations and any other comments

After the foregoing economic and financial evaluation of the project, we strongly recommend that this project be implement and be given all the support required by all the concerned Government ministries and agencies, including, Tanzania Revenue Authority etc. The project deserves this support because of its viability, since it is technical feasible, economically viable and socially acceptable.