



0223560

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE (Section 17 of the Tanzania Investment Act, 1997) AMENDMENT ON SECTION
REPLACES EXTENDS THE 10 & 11 HAVE BEEN
PREVIOUS ONE NO. 042830 EFFECTED
ISSUED ON 31/03/2017 No:042830.....

John

This is to certify that

John

HSSL-LIME CO (T) LIMITED

P.O. BOX 299

of address.....

MOSHI

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation & expansion~~
~~or equity of the~~ enterprise known as

HSSL-LIME CO (T) LIMITED

KONGWA STREET, AMBONI

Which is located at

TANGA

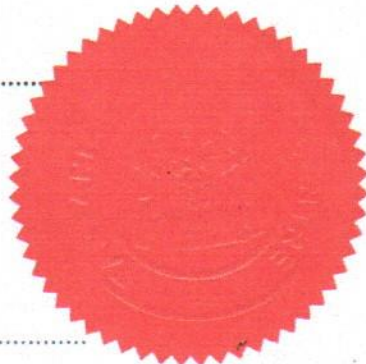
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

John

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 29TH MARCH 2018



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Rajpal Singh Dhani	British	12.2
Ajminder Singh Dhani	British	12.2
Amandeep Singh Dhani	British	12.2
Gurjit Singh Dhani	Tanzanian	12.2
Hari Singh and Sons Ltd.	Tanzanian	51.2
2. Proposed Activities: To establish lime processing project
3. Sector: Manufacturing Subsector: lime processing
4. Investment cost: Foreign - Local USD 1.3m. Total USD 1.3m.
5. Project Financing: Equity - Loans USD 1.3m. Total USD 1.3m.
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>-</u>	<u>USD 1.3m.</u>	<u>USD 1.3m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 17th March 2015
10. Implementation period March 2015 - February 2019
11. Operative date March 2019
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs management Act. 2004 and VAT Act. 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate

Finished goods are not allowed under this certificate

Signed 
Executive Director