

Tanzania Investment Centre
P.O. Box 938
Dar es Salaam

10th August 2023

REF: Tanga International Energy Limited

Dear Sir or Madam,

As Petredec Pte Ltd., we are writing to you jointly and on behalf of our 100% owned subsidiary, Tanga International Energy Limited, to confirm our support of their project in Tanzania with investment of USD115,000,000.00 (US Dollars One Hundred and Fifteen Million).

The financing of said project will be supported by a combination of equity injection and debt.

Please also find attached a letter of reference issued by Societe Generale which underlines the substantial credit lines in excess of USD100,000,000.00 (USD Dollars One Hundred Million) available to the parent company.

Yours faithfully



Giles Fearn
Director
Petredec Pte Ltd.



Maurice Towey
Director
Tanga International Energy Limited

Tanzania Investment Centre
P.O. Box 938
Dar es Salaam
Tanzania

Paris, 08th of August 2023

Dear Sir or Madam,

We are writing to you at the request of our client, Petredec Pte Ltd ("PPL"), a company incorporated in Singapore under number 201910358H and whose registered address is 1 Wallich Street, #32-01 Guoco Tower, Singapore 078881.

We are pleased to confirm that:

- PPL has been a customer of Société Générale for more than 20 years;
- PPL currently maintains nine-digit lines of credit with Société Générale for their international trade operations;
- PPL holds a USD current account in our books;
- Société Générale has a very good relationship with PPL.

The current relationship manager at Société Générale for PPL is Bertrand Rouja (Société Générale, 17 cours Valmy, 92987 La Défense 7 - Tel.: +33 1 42 14 96 71 – bertrand.rouja@sgcib.com).

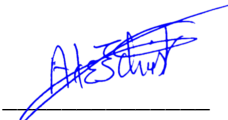
This letter is given to you for information purposes only and Société Générale, its affiliates, its employees and its representatives assume no liability in relation to the contents of this letter or your use of it. This letter does not constitute a commitment by Société Générale to provide or arrange any financing, nor does it imply that the aforementioned credit lines will be made available for any particular purpose.

The information contained in this letter is accurate as at the date of this letter. Société Générale assumes no obligation to advise you of any changes to any of the matters referred to in this letter that may occur, or be brought to its attention, after the date of this letter.

This letter and its contents are confidential and must not be disclosed to any third party without our prior written approval. Any approved disclosure shall be on a non-reliance basis.

Despite the non-contractual nature of this letter, any dispute or claim arising out of or in connection with it or its subject matter, shall be governed by and construed in accordance with the law of England and Wales.

Yours faithfully,



Société Générale

Alexis Christodoulou

Paris Head of Trade and Commodity Finance

Société Générale
Tours Société Générale
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