



0223763

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 018216

This is to certify that

SHANGHAI LINGHANG GROUP CO. LIMITED

of address P.O. BOX 32196

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ expansion or equity of the enterprise known as

SHANGHAI LINGHANG GROUP CO. LIMITED

Which is located at PLOT NO. 261 BLOCK G UBUNGO AREA

UBUNGO - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

John Mbe

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 05 OCTOBER 2018



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter.

| Shareholders | Nationality | Shareholding (%) |
|---------------|-------------|------------------|
| Wang Xiangyun | China | 90 |
| Wang Xiangyu | China | 5 |
| Wang Zhanwen | China | 5 |

2. Proposed Activities: To establish modern shopping malls and parking yard

3. Sector: Commercial Buildings Subsector: Shopping malls and parking yard

4. Investment cost: Foreign USD 69m. Local USD 45m. Total USD 114m.

5. Project Financing: Equity USD 69m. Loans USD 45m. Total USD 114m.

6. Source, terms and conditions of loan:

7. Assets to be invested:

| Capital items: | Foreign | Local | Total |
|----------------|----------|----------|-----------|
| | USD 69m. | USD 45m. | USD 114m. |

8. Technology Agreement: None

9. Date of TIC Registration: 05 October 2018

10. Implementation period: October 2018 - September 2021

11. Operative date: October 2021

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

- (i) Applicable Import Duty: EAC Customs management Act, 2004 and VAT Act, 2014
- (ii) Applicable with-holding Tax: As per Income Tax Act, 2004 (as amended)
- (iii) Eligibility of Capital Allowances: As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

Additional conditions attached to Certificate

To obtain building permit

Signed 
Executive Director