



**Progress Report – Dec 22**

**Project Background:**

Bagamoyo Sugar Limited (BSL), a unit of Bakhresa Group, was incorporated on 1<sup>st</sup> December 2016 with the main objective of establishing a sugarcane plantation and manufacturing sugar to alleviate the shortfall in domestic sugar production.

BSL was established in compliance with the directive by the Government of Tanzania for Bakhresa Group to invest on a green field sugar project on 10,000 Ha of land in Makurunge Village of Bagamoyo district allotted by Govt. This move was part of the Government's initiative to reduce dependency on sugar imports and to drive an increase in domestic sugar production. This land is situated along with the Wami River.

As per the report submitted earlier, this project involves sugar cane plantation on 6000 ha in three phases and establishment of sugar factory of 1500 TCD capacity expandable to 2500 TCD.

In Phase-1, we are preparing to develop our own nucleus estate to plant sugar cane on 2,030 Ha of land and install a sugar plant of 1500 TCD capacity.

**Project Status Update:**

We have completed successfully the 1<sup>st</sup> Crushing season and produced 18,154 tons of Brown sugar during the year 2022. Our estimate for the next season will be to reach the 30,000 Tons of Brown sugar.

	<b>2022-23</b>	<b>2023-24</b>
	Actuals	Estimated
Area in Ha	1164	2005
Cane (Tons)	192,724	320,800
Sugar –tons	18,154	30,476
Recovery %	9.42%	9.50%
Average Yield / Ha	166	160



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**Update on Agriculture - Planting:**

- ) We have standing crop of 2005 Ha of Sugar cane to be crushed in the upcoming season.

**Update on Factory - Commercial Production:**

- ) We have started Commercial production during the month of July 22 and we have produced 18154 Tons of Brown sugar for the 1<sup>st</sup> Crushing season.
- ) We have got the TBS Mark for our Sugar on 1<sup>st</sup> Sep 2022 and we have started selling sugar in the market from 1<sup>st</sup> week of Sep 22.
- ) We have sold 9524 tons of Brown sugar as on Dec 22 and our brown sugar is well received by the Tanzanian market.

Site Photos:

***Main crop plantation - Activities***



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**BAGAMOYO SUGAR LIMITED**  
Livingstone/Mchikichi Street

P.O. Box 2517, Dar es Salaam  
Tanzania, East Africa.

Tel: +255 22 2180007  
Fax: +255 22 2185044  
[www.bakhresa.com](http://www.bakhresa.com)



*Main crop plantation - Activities*



*Main crop growth – Various phases*



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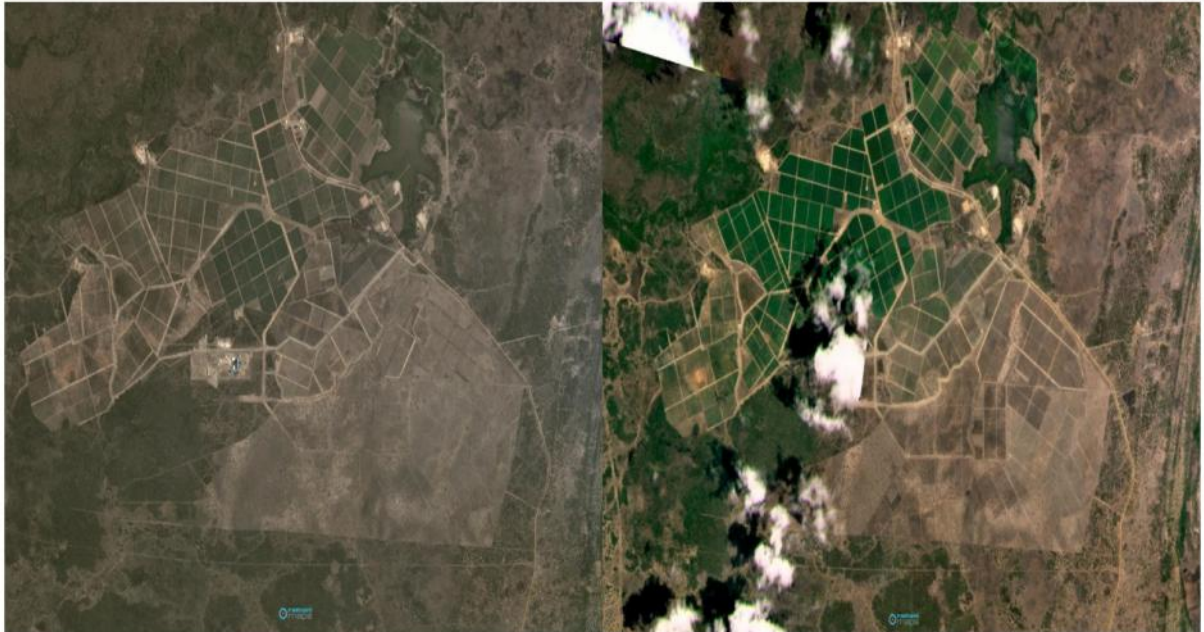
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**Before & After Planting**



**Present Status – After completion**



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*Present Status – After completion*



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