



THE UNITED REPUBLIC OF TANZANIA

02249160

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20209160

This is to certify that

ROYAL PEONY INTERNATIONAL (TZ) LIMITED

of address P.O.BOX 22071

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

COPPER PROCESSING PROJECT

Which is located at ILOLO - MBUYUNI

MPWAPWA-DODOMA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 11 September, 2020



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Issack Samwel Mjema</i>	<i>Tanzania</i>	<i>41.5</i>
	<i>Royal Peony International (T) Ltd</i>	<i>Hong Kong</i>	<i>58.5</i>
	<i>Jurica Penavick</i>	<i>Croatia</i>	<i>0.0099</i>
	<i>Un Allotted</i>	<i>Tanzania</i>	<i>0.9801</i>

2 Proposed Activities: *To establish and operate a project for copper smelting*

3 Sector **Manufacturing** Sub Sector **Copper Processing**

4 Investment Cost Foreign (M\$) **0.89** Local (M\$) **0** Total (M\$) **0.89**

5 Project Financing Equity (M\$) **0.89** Loan (M\$) **0** Total (M\$) **0.89**

6 Source, terms and conditions of loan **None**

7 Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)
Capital items: **0.89** **0** **0.89**

8 Technology Agreement **None**

9 Date of TIC Registration **11 September, 2020**

10 Implementation period **September 2020 - August 2023**

11 Operative date **September 2023**

12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**
(ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
(iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14 Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15 Additional conditions attached to Certificate

Any investment dispute arising from implementation of your investment project shall be governed by Natural Wealth and Resources (Permanent sovereignty)

Signed


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Executive Director