



THE UNITED REPUBLIC OF TANZANIA

02245405

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20215405**

This is to certify that

KINGLION INVESTMENT COMPANY LIMITED

of address **P.O.BOX 15245**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 20215405 issued on 20/05/2021 due to ammendment on Project Location

PROJECT NAME - ROOFING BUILDING MATERIALS

Which is located at **PLOTS NO. 550 - 555 BLOCK 'A' ZEGERENI INDUSTRIAL AREA**

KIBAHA-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **28 June, 2021**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Ming Shi Guo</i>	<i>China</i>	<i>51</i>
	<i>Yang Wang Fang</i>	<i>China</i>	<i>10</i>
	<i>Unallotted Shares</i>	<i>Tanzania</i>	<i>39</i>
2	Proposed Activities: <i>To establish a project of steel roofing sheets and related products</i>		
3	Sector Manufacturing	Sub Sector Building materials	
4	Investment Cost	Foreign (M\$) 60	Local (M\$) 0 Total (M\$) 60
5	Project Financing	Equity (M\$) 18	Loan (M\$) 42 Total (M\$) 60
6	Source, terms and conditions of loan To obtain approval from the Bank of Tanzania		
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	60	0 60
8	Technology Agreement None		
9	Date of TIC Registration 20 May, 2021		
10	Implementation period 20 May, 2021 - 19 May, 2024		
11	Operative date 19 May, 2024		
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act		
14	Conditions attached to this Certificate of Incentives		
	(i) Date of Commencement of investment has to be notified to the Centre		
	(ii) Certificate not to be transferred , assigned or amended		
	(iii) Failure to commence implementation within two years invalidates Certificate.		
	(iv) Failure to operate investment must be notified to the Centre		
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		



Signed

Executive Director