



0223854

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

021234

No:

This is to certify that

AL HASEEB JEWELRY LIMITED

P.O. BOX 21777

of address.....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ expansion
or equity of the enterprise known as

AL HASEEB JEWELRY LIMITED

PLOT NO. 2120 BLOCK A YOMBO VITUKA

Which is located at

TEMEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

15TH JANUARY 2019

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Hafeez Ur Rahman	Kenya	44
Umar Khalid	Pakistani	5
Hassan Tariq	Kenya	51

2. Proposed Activities: **To establish and operate a project for manufacturing woven packaging materials**
3. Sector: **Manufacturing** Subsector: **Packaging materials**

4. Investment cost: Foreign **USD 0.63m.** Local **-** Total **USD 0.63m.**
5. Project Financing: Equity **-** Loans **USD 0.63m.** Total **USD 0.63m.**
6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 0.63m.	=	USD 0.63m.
8. Technology Agreement **None**
9. Date of TIC Registration: **15th January 2019**
10. Implementation period **January 2019 - December 2021**
11. Operative date **January 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this certificate

Signed 
Executive Director