

**PANGANI CLIFFS LODGE LIMITED,
PLOT NO. 1, 2, &3, BLOCK A,
P.O BOX 55, KIKOKWE VILLAGE,
PANGANI DISTRICT, TANGA– TANZANIA.**

Our Ref: PCLL/TIC/08/01/2023

8th March 2023

The Executive Director,
Tanzania Investment Centre,
P. O. Box 938,
Dar Es Salaam

Dear Sir/Madam

**RE: SURRENDER OF CERTIFICATE OF INCENTIVES NUMBER 031936 IN
FAVOUR OF PANGANI CLIFFS LODGE LIMITED IN TERMS OF SECTION
19(6) AND 19(7)(a) OF THE TANZANIA INVESTMENT ACT, NO. 10 OF 2022**

Kindly refer to the above subject matter.

PANGANI CLIFFS LODGE LIMITED “the Company” is a private company limited by shares, incorporated under the laws of the United Republic of Tanzania, and was granted a Certificate of Incorporation Number **84227**.

The Company was issued with a Certificate of Incentives Number **031936** for its business operation of a tourist lodge in Pangani located on Plot No. 1,2 and 3 Kikokwe Village, Bweni, Pangani District, Tanga. The Company successfully developed and operated the lodge for Seven (07) years. However, due to circumstances beyond the control of the shareholders of the Company, we have unanimously resolved to sell the properties and the hotel and lodge business to Pangani Venture Limited.

We hereby confirm that we have not enjoyed any fiscal benefits from being granted the certificate of incentives. We thus request you to approve the application for Certificate of incentives for Pangani Venture Limited who have great plans of developing the lodge.

We therefore request your good office to grant us the consent to proceed with this transaction and also allow Pangani Venture Limited to take over the implementation of the Project as per their Business Plan and a separate application for a Certificate of Incentives.

We hereby surrender the original Certificate of Incentives issued to us for your further action.

Enclosed please find;

1. The Original Certificate of Incentives
2. Board Resolution authorizing the disposition of the business

Should you require any further information, please do contact us via

Phone Number: +47 988 45 599 (call or WhatsApp)

Email Address: jarlepedersen3@gmail.com

Thank you for your cooperation

Sincerely Yours

A handwritten signature in blue ink, appearing to read 'Jarle Pedersen', written over a horizontal line.

JARLE PEDERSEN

Director

Pangani Cliffs Lodge Ltd