



TIN NO.109-027-189

0224413

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

THIS CERTIFICATE REPLACES  
THE PREVIOUS ONE (Section 17 of the Tanzania Investment Act, 1997)  
NO.041785-01  
ISSUED ON 28/07/2016

AMENDMENT ON  
SECTION 1 HAS BEEN  
EFFECTED

041785-01

No: .....

This is to certify that

BU BU GAO FOOTWEAR COMPANY LIMITED

P. O. BOX 33772

of address.....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ / ~~expansion~~  
~~of the~~ enterprise known as

BU BU GAO FOOTWEAR COMPANY LIMITED

PLOT NO. 11 BLOCK F - MWANAMBAYA

Which is located at .....

MKURANGA - COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam



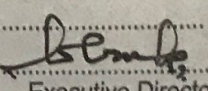
Dated 26TH MARCH 2020

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Shi Guofa	China	15
Yan Fengzhu	China	35
Shi Qiuhua	China	5
Shi Mimi	China	5
Un-allotted	Tanzania	40
2. Proposed Activities: **To establish and operate a project for manufacturing gunny bags**
3. Sector: **Manufacturing** Subsector: **Gunny Bags**
4. Investment cost: Foreign **USD 0.35m.** Local **-** Total **USD 0.35m.**
5. Project Financing: Equity **USD 0.31m.** Loans **USD 0.04m.** Total **USD 0.35m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital Items:	Foreign	Local	Total
	<b>USD 0.35m.</b>	<b>-</b>	<b>USD 0.35m.</b>
8. Technology Agreement **None**
9. Date of TIC Registration: **09th March 2012**
10. Implementation period **March 2012 - February 2016**
11. Operative date **March**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
  - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
**Finished goods are not allowed under this Certificate**

Signed   
Executive Director