

ORIGINAL
19/5/2014
For: Executive Director
Tanzania Investment Centre



00220942

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042653

This is to certify that

AKBERALI'S HARDWARE & ELECTRIC LTD

of address P.O. BOX 5404

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~
~~XXXXXXXXXXXX~~ enterprise known as

AKBERALI'S HARDWARE & ELECTRIC LTD

Which is located at PLOT NO. 118, KIPAWA/KIWALANI INDUSTRIAL AREA

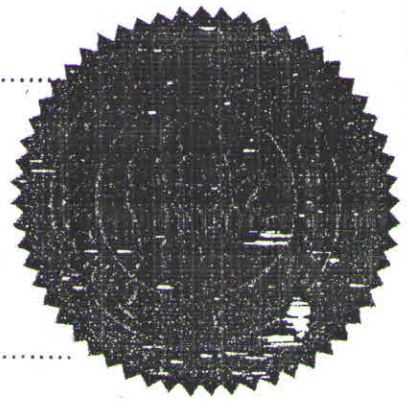
ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 2ND MAY 2014

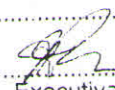


This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Juzer Alibhai	Tanzanian	60
Batul Juzer alibhai	Tanzanian	16.67
Hussein Juzer Alibhai	Tanzanian	16.67
Ummema Juzer Alibhai	Tanzanian	6.66
2. Proposed Activities : To establish a project for manufacturing Polypropylene ropes
3. Sector: Manufacturing Subsector Polypropylene Ropes
4. Investment cost: Foreign — Local USD 0.655m. Total USD 0.655m.
5. Project Financing: Equity USD 0.3275m Loans USD 0.3275m. Total USD 0.655m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	—	USD 0.655m.	USD 0.655m
8. Technology Agreement None
9. Date of TIC Registration: 2nd May 2014
10. Implementation period May 2014 - April 2017
11. Operative date..... May 2017
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed  Executive Director