

Annexure 2



TANGREEN PROGRESS REPORT

1. Planned Activities for the period:

- i. Planned to buy 71 hectare for construction of fish ponds, but the permit for construction of these fish pond have been delayed. The project will take three years which will cost 700,000 USD (US Dollar).
- ii. Plan to construct Warehouse for cold room, which will cost 800,000 USD (US dollar). After construction of cold room they will import Tractors, Bulldozers, Water pump and Water pipes.
- iii. Construction of Cage fish , this will need importation of Cages, HDPE pipe, plate of different meters, Square pipes, importation of Electrical cables Rapid dry cement for construction of these cage fish and importation of Cage net .The construction of Cage fish will cost 100,000 USD (US Dollar).
- iv. Panton Boats, planned to buy three Panton boats for transportation of Fingerlings fish and Fish other materials like cage net. Each boat will cost 65,000 USD (US Dollar)

2. Achievements made on the project implementation to-date:

- i. 60 Hectares have been cleaned and 50 ponds for fish farming have been constructed. These ponds have costed 800,000 USD.
- ii. Construction of warehouse of 65 to 30 meters this ware house has cost 300,000 USD (US Dollar)
- iii. Three (3) carriage boats have been bought which are used in carriage of fish feeds, fish and fingerling fish. The boats have costed 200,000 USD.
- iv. Construction of CAGE, to date 35 Cages have been constructed, which costed 400,000 USD.
- v. Fish feeds, we have bought 2500 TAN of fish feeds, most of is imported from outside the country which has cost 200,000 USD.
- vi. Managed to produce 50 million of fingerling fish 40,000,000 million have died 10,000,000 million have survived. So we have 10,000,000 fingerling fish.

3. Shareholder's names, nationality and percentage of ownership are as follow;

Shareholder's names	nationality	percentage of ownership
i. Chenghui Chen	China	10
ii. Huang Being	China	10
iii. Xiukun Chen	China	7
iv. Xiaqing Chen	China	7

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v.	Chengdeng Chen	China	7
vi.	Chengyao Chen	China	29
vii.	Lin Wenping	China	5
viii.	Bin Chen	China	3
ix.	Un Allotted	Tanzania	22

2.	Company Communication Information	Email address	tangreen@126.com
		Mobile Number	0625 666 999
		Land Line Telephone Number	
		Physical Address (Plot No., Block No, Street, District and Region)	Nyanguge, Magu, Mwanza
3.	Contact Person	Name	CHENGDENG CHEW
		Position	DIRECTOR
		Communication Details (Email, Mobile and telephone)	tangreen@126.com , 0625 666 999
4.	Incorporation	Certificate of Incorporation No.	0224386
5.	TIN information	TIN Certificate No.	138 802 396
6.	Project Objective	Project Core Activity	FISH FARMING
7.	Capacity	Project Capacity per Year	200 TAN
8.	Direct Employment	Foreign-Men	5
		Foreign-Women	1
		Local-Men	46
		Local-Women	2
9.	Indirect employment	Estimated Total No.	150
		Type/areas of Indirect Employment	Hotel, Stationary, welder, toyo and man power

4. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (Tshs)	Total (USD)
Land and Buildings	100,000	234,000,000	100,000

Plant and machinery			
Vehicles/Aircrafts	70,000	163,800,000	70,000
Furniture			
Office equipment	20,000	46,800,000	20,000
Insurance Cover	3,000	7,020,000	3,000
Pre-operational expenses	70,000	163,800,000	1,795,000
Working sub-total capital	2,000,000	4,680,000,000	2,000,000
GRAND TOTAL	2,263,000	5,295,420,000	2,263,000

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc.
 See table below.

	Amount (USD)	Source Country
Local Equity		
Local Loans	2,300,000	SUNSHARE INVESTMENT LTD (TANZANIA)
Foreign Equity		
Foreign Loans		
Total Investment	2,300,000	

6. Problems and Solution

The following are the problems and solutions of TANGREEN AGRICULTURE

S/NO.	PROBLEMS	SOLUTIONS
01.	High cost of commercial fish feed, Fish under culture need to be fed adequately fed so as to produce	Enable availability of these commercial feeds at low cost this can be implemented by more farmers engaged in cultivation of

	maximum weight of marketable fish within the shortest time	such kind of fish feeds which are highly needed in the market.
02.	Tax, Tax is very high especially in importation of materials for construction, For example cage net, string, Electrical wire plastic pipe plate round pipe, fish feed all these they don't have tax exemption which become the high burden to an investor.	Tax exemption, we request the government of Tanzania to put tax exemption on some materials for example cage net, Fish feed, string, electronic cables and plates this will assist investors in reduction of much of importing these materials from outside the country.
03.	Safety, this is one of the big problems during fish farming whereby we have been challenged with thieves stealing some of accessories for construction. For example, cage, cage net and other materials.	The government should make sure there is enough safety to especially by conducting police patrol at kigangama village Nyanguge area so that to ensure there is no thieves and robbery to ensure enough safety.
04.	Inadequate supply of quality fish seed, For example Soya beam are not enough produced in our country with no enough qualities for fish feed, So we purchase from western countries at high cost with a lot of tax during importation this has become big challenge during fish farming.	Government should encourage farmers to conduct this type of agriculture, this will assist in the reduction of scarcity of fish feeds also farmers will benefit much due to high market of fish feeds like soya beam which is not much produced in Tanzania.

Our future plan

- To ensure the high level of production of fish by increasing the number of fingerlings fish survival and Fish, through increasing the number of Fish cages,
- Increase the number of cold rooms, this will help the availability of fish in high amount where by fish can be stored for long time due to this more fish will be available.
- Boat for carriage, these are used most in fish carriage and fish feed carriage so availability of more boat will enable easy carriage of fish from cage fish to cold roams.
- To have large area for fish farming buying more hectares from 71. More activities of fish farming will be carried out number of fish pond will be increased also more fingerlings will be produced.
- Provide technical knowledge to workers which will facilitate high production of fish.

8. **Recommendations and any other comments:**

Tan green fish farming is planning to provide education on production of good quality feeds of low cost; this will help in availability of quality fish feeds and seeds at a low cost. Also, the government has to realize that sustainable aquaculture requires funds, facilities, training and scientific research. Its support to the sector must be consistent. Also, we request the government to provide motivation and support to investors on aquaculture techniques as well as extension skills are needed.