

MAR- KIM UNIPLAST COMPANY LIMITED

PROJECT PROGRESS REPORT 2009 TO 2023

SUBMITTED TO TANZANIA INVESTMENT CENTRE

DECEMBER 2023

- **Introduction**

MAR-KIM UNIPLASTCOMPANY LIMITED is a MANUFACTURING company registered in Tanzania as per the Companies Act of 2002 with registration number 69352 As part of expansion plans, the company planned to increase its production and sales to better serve clients. In 2009 the company decided to register the project with TIC to enjoy incentives including tax exemptions and managed to do that for five years after being registered with the Tanzania Investment Centre.

- **Achievements made on the project implementation to date**

- We have expanded and built branches in Dar Es Salaam
- We have employed more workers locally

- **Corporate information**

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	a. AKIF KIRA b. ISMAIL MOHAMED SALIM c. MAHMUT AYDIN TEKINTAS	VALID VALID VALID
2.	Company Communication Information	+255787323584 markimuniplast@hotmail.com P.O. BOX75498	
3.	Contact Person	0787323584	
4.	Incorporation	69352	
5.	TIN information	107-620-826	
6.	Project Objective	To conduct all construction activities of UPV, Aluminium, Glass, Balustrade, railings	
7.	Capacity	10 buildings per day	
8.	Direct Employment	52	
9.	Indirect employment	10	

- **Project Financial Expenditure to date (USD):**

PARTICULAR	AMOUNT TZS
Land and Buildings	60,000,000

Machinery & Equipment	63,000,000
Motor Vehicles	80,000,000
Furniture & Fixtures	20,000,000
Pre- Operational expenses	180,000,000
Insurance Cover	27,658,800
Others	
Working Capital	65,000,000
TOTAL	495,658,800

- **Project Financing**

	Amount (TZS)	
Local Equity	-	
Local Loans	300,000,000	
Foreign Equity	-	
Foreign Loans	-	
Total Investment	895,658,000	

- **Problems and Solutions**

- Too much taxes

- **Future Plans**

- To increase more branches and increase employment

- **recommendations and any other comments**

- We are eagerly awaiting the extension of our project certificate of incentives and exemption from TIC/TRA. This will enable us to contribute more to the development of the construction and production center.