

**BAYOUMI AND CHAMS COMPANY
LIMITED**

**PROJECT PROGRESS REPORT FOR THE PERIOD OF 2014
TO 2023**

SUBMITTED TO TANZANIA INVESTMENT CENTRE

DECEMBER 2023

- **INTRODUCTION**

BAYOUMI AND CHAMS COMPANY LIMITED is a registered company in Tanzania, holding the Incorporation number 107220 under The Companies Act [CAP 212 R: E 2002]. Additionally, the company is recognized by the Tanzania Revenue Authority (TRA) as a taxpayer, with the Tax Identification Number (TIN) 123-585-976. Its primary business activity, as registered with BRELA, involves other retail sales in non-specialized stores. In 2014, BAYOUMI AND CHAMS LIMITED was honored with Certification of Incentives No. 042695 by The Tanzania Investment Centre under The Tanzania Investment Act. The proposed project activities include establishing a project for the fabrication of industrial equipment within the Manufacturing sector, specifically in the Subsector of Industrial Equipment.

- **PLANNED ACTIVITIES FOR THE PERIOD**

Since 2014, BAYOUMI AND CHAMS COMPANY LIMITED has strategically planned the establishment of a comprehensive workshop. This workshop aims to specialize in the repair of cars, trucks, welding services, and the maintenance of various types of machinery, with a particular emphasis on metal engineering. The company envisions this initiative as a pivotal step towards expanding its capabilities and contributing to the local industrial landscape.

- **ACHIEVEMENTS MADE ON THE PROJECT IMPLEMENTATION TO-DATE**

Since 2014, BAYOUMI AND CHAMS COMPANY LIMITED has made notable strides in the implementation of its envisioned project. The company successfully inaugurated a state-of-the-art workshop dedicated to the expert repair of cars and trucks. Furthermore, the facility specializes in precision welding services and the maintenance of a diverse range of machinery, particularly in the realm of metal engineering. These achievements underscore the company's commitment to its objectives and mark significant progress towards becoming a prominent player in the industrial sector.

- **CORPORATE INFORMATION**

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	a. Name: Adnan Bayoumi Email: bayoumichams@gmail.com Tel No: +255 762 237 777	Active
		b. Name: Mohamad Bayoumi Email: bayoumichams@gmail.com Tel No: +255 762 237 777	Active

2.	Company Communication Information	Email: bayoumichams@gmail.com director@bayoumihoumani.com	Active
		Tel No. +255 762 237 777	Active
		P.O BOX 72809 Dar es Salaam.	Active
3.	Contact Person	Name: Adnan Bayoumi	Active
		Email: bayoumichams@gmail.com	Active
		Tel No: +255 762 237 777	Active
4.	Incorporation	107220	Active
5.	TIN information	123-585-976	Active
6.	Project Objective	To establish and operate a comprehensive workshop for the repair of cars, trucks, welding, and maintenance of various types of machinery, with a specific focus on metal engineering.	Active
7.	Capacity	Repairing – 100 (Cars and Trucks) per year. Maintenance – 20 (Machinery) per year.	Active
8.	Direct Employment	Foreign - 0	Active
		Local - 3	Active
9.	Indirect employment	Foreign - 0	Active
		Local - 8	Active

• **PROJECT FINANCIAL EXPENDITURE TO DATE (USD):**

		Local (USD)	Total (USD)
Land and Buildings		2,395.86	
Plant and machinery	15	139,758.29	
Vehicles/Aircrafts	1	5,989.64	
Furniture		598.96	
Office equipment		718.76	
Insurance Cover	-	-	
Pre-operational expenses	-	-	
Working sub-total capital	-	-	
GRAND TOTAL		149,461.51	149,461.51

- **PROJECT FINANCING**

	Amount (USD)	
Local Equity	1 million	Active
Local Loans	0.285 million	Active
Foreign Equity	-	-
Foreign Loans	-	-
Total Investment	1.285 million	

- **PROBLEMS AND SOLUTION**

NO.

- **FUTURE PLANS**

NO.

- **RECOMMENDATIONS AND ANY OTHER COMMENTS**

We are doing great with our Business/ Project.