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THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042695

This is to certify that

BAYOUMI AND CHAMS LIMITED

of address P.O. BOX 7286

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation or expansion~~ ~~enterprise~~ enterprise known as

BAYOUMI AND CHAMS LIMITED

Which is located at KWAMWAMBALA, LUGOBA, BAGAMOYO DISTRICT

COAST

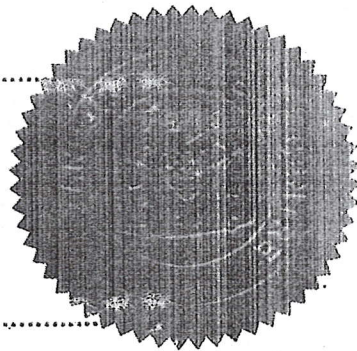
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Handwritten signature and stamp:
SAID HEMED MIALIMU
Advocate, Notary
Public & Commissioner for Oaths

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 30TH JUNE 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1.	Shareholders	Nationally	Lebanese	33.33	Shareholding (%)
	Mohamed Bayoumi		Lebanese	33.33	
	Hussein Chams		Lebanese	33.33	
	Adnan Bayoumi		Lebanese	33.34	

2. Proposed Activities: To establish project for fabrication of industrial equipments

3. Sector: Manufacturing
Subsector: Industrial Equipment

4. Investment cost: Foreign USD 1.285m. Local USD 1.285m. Total USD 1.285m.

5. Project Financing: USD 1m. Loans USD 0.285m. Total USD 1.285m.

6. Source, terms and conditions of loan

7. Assets to be invested:

Capital Items: Foreign - Local USD 1.285m. Total USD 1.285m.

8. Technology Agreement: None

9. Date of TIC Registration: 30th June 2014

10. Implementation period: June 2014 - May 2017

11. Operative date: June 2017

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997 And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997

13. (i) Applicable Import Duty As per Income Tax Act, 2004 (as amended)

(ii) Applicable with-holding tax As per Income Tax Act, 2004 (as amended)

(iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

14. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act

15. Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

Additional conditions attached to Certificate

Signed

Executive Director

