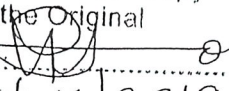


Certified as True Copy
Of the Original
Signature: 
Date: 12/07/2019
For Executive Director
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

0224100

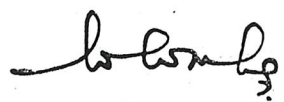
Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE NO. 071205 ISSUED ON 19/02/2015 (Section 17 of the Tanzania Investment Act, 1997) AMENDMENT ON SECTION 10 & 11 HAVE BEEN EFFECTED

No: 071205



This is to certify that



DELINA OIL & GAS DISTRIBUTORS LIMITED

of address P. O. BOX 16351

DAR ES SALAAM

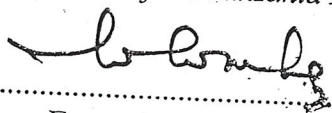
has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ / ~~XXXXXX~~ enterprise known as

DELINA OIL & GAS DISTRIBUTORS LIMITED

Which is located at DELINA PLAZA - SINZA

KINONDONI - DAR ES SALAAM

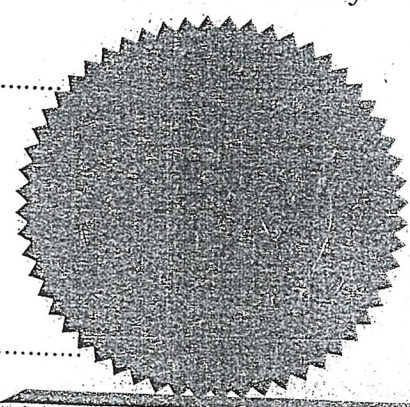
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.



Executive Director

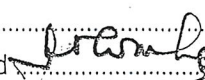
Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 21ST JUNE 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
Davis E. Mosha Nationality Tanzania Shareholding (%) 40
Delina General Enterprises Nationality Tanzania Shareholding (%) 60
2. Proposed Activities: To establish Cargo Transportation project
3. Sector: Transportation Subsector: Cargo
4. Investment cost:- Foreign USD 6m. Local USD 4.5m. Total USD 10.5m.
5. Project Financing: Equity - Loans USD 10.5m. Total USD 10.5m.
6. Source, terms and conditions of loan.
7. Assets to be invested:
Capital items: Foreign USD 6m. Local USD 4.5m. Total USD 10.5m.
8. Technology Agreement None
9. Date of TIC Registration: 19th February 2015
Implementation period: February 2015 - January 2020
11. Operative date: February 2020
- Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty EAC Customs Management Act. 2004 and VAT Act. 2014
(ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
(iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or amended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv). Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
None

Signed 
Executive Director