

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS**

**OF**

**PERMANENT MINERALS CO. LIMITED**

**Manyara, Simanjiro, Kandasikra**

**P.O.BOX 3004 Arusha – Tanzania (E.A)**

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At a duly convened and constituted meeting of the board of directors of **PERMANENT MINERALS CO. LIMITED** according to Companies Act 2012 and Tanzania Investment Act 1997 on 12<sup>th</sup> of April 2023, the following resolutions were passed:

1. That **US\$5,000,000** be allocated to establish a project for a graphite processing project
2. That PERMANENT MINERALS CO. LIMITED will provide part of the project financing
3. That the company is to be registered with Tanzania Investment Centre to enjoy full investment incentives, benefits, and protection as statutorily provided for under Tanzania Investment Act, 1997.

Certified true extract

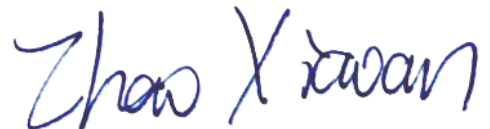
(By order of the board)



YU FENGYING

Chairperson

**PERMANENT MINERALS CO.LIMITED**  
**P.O.BOX 3004**  
**ARUSHA-TANZANIA**



ZHAO XIAOAN

Secretary