

The Tanzania Investment Centre

000970

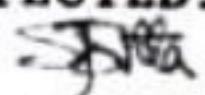
Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACES  
EXTENDS THE PREVIOUS ONE

AMENDMENT ON SECTION 10 AND  
11 HAVE BEEN EFFECTED.

No: 040274



This is to certify that

O.I.T. (TANZANIA) LIMITED

of address P. O. BOX 305,

DAR ES SALAAM.

has been granted a Certificate of Incentives to invest in a new ~~XXXXXXXXXXXXXXXXXXXX~~

~~XXXXXXXXXXXX~~ enterprise known as

O.I.T. (TANZANIA) LIMITED

Which is located at PLOT NO. 79, NYERERE ROAD,

DAR ES SALAAM.

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.



Executive Director

Tanzania Investment Centre  
P.O.Box 938 Dar es Salaam

Dated 9TH NOVEMBER, 2000



This Certificate is issued to applicant named below in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and is subject to the conditions hereafter prescribe

- |   |                        |                 |                  |
|---|------------------------|-----------------|------------------|
| 1 | Shareholders           | Nationality     | Shareholding (%) |
|   | <b>Sultan Yahfoufi</b> | <b>Lebanese</b> | <b>50</b>        |
|   | <b>Imad Nasrallah</b>  | <b>Labanese</b> | <b>50</b>        |
- 2 Description of Enterprise **To establish and operate candles manufacturing plant**
- 3 Type of Enterprise **Candles manufacturers**
- |   |                 |                 |              |               |              |
|---|-----------------|-----------------|--------------|---------------|--------------|
| 4 | Investment cost | Foreign         | US\$ 0.36 m. | Local         | US\$ 0.035 m |
|   |                 | Total (foreign) | US\$ 0.36 m. | Total (local) | US\$ 0.35 m  |
- 5 Project Financing
- |  |        |              |       |   |       |              |
|--|--------|--------------|-------|---|-------|--------------|
|  | Equity | US\$ 0.39 m. | Loans | - | Total | US\$ 0.39 m. |
|--|--------|--------------|-------|---|-------|--------------|
- 6 Source, terms and conditions of loan **Not applicable**
- 7 Assets to be invested
- |      |               |              |               |              |
|------|---------------|--------------|---------------|--------------|
|      |               | Foreign      | Local         | Total        |
| (i)  | Capital items | US\$ 0.36 m. | US\$ 0.035 m. | US\$ 0.39 m. |
| (ii) | Raw material  | -            | -             | -            |
- 8 Technology Agreement **None**
- 9 Date of TIC Approval **26th January, 1999**
- 10 Implementation **January 1999 - 31st June 2001**
- 11 Operative date **01st July, 2001**
- 12 Investment Incentive Grade **As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997**  
**As Per Financial Laws (Miscellaneous Amendments) Act, 1997 Section: 16(4)(a)**
- (i) Applicable Import Duty
- As Per Financial Laws (Miscellaneous Amendments) Act, 1997 Section: 13(2)**
- (ii) Applicable With-holding Tax
- As Per Financial Laws (Miscellaneous Amendments) Act, 1997 Section: 13(1)**
- (iii) Eligibility for Capital Allowances
- 13 Protection of investment, Arbitration and Transfer of Foreign Currency **as defined in part III Section 21 22 & 23 of the A**
- 14 Condition attached to this Certificate of incentives
- (i) Certificate not to be transferred, assigned or amended
- (ii) Failure to commence implementation within two year invalidates Certificate
- (iii) Failure to operate investment must be notified to the Centre
- (iv)
- 15 Additional conditions attached to Certificate
- None**

Signed

  
Executive Director