

The Tanzania Investment Centre

000970

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACES AMENDMENT ON SECTION 10 AND
EXTENDS THE PREVIOUS ONE No: 040274..... 11 HAVE BEEN EFFECTED.

[Signature]

[Signature]

This is to certify that

..... O.I.T. (TANZANIA) LIMITED

of address P. O. BOX 305,

..... DAR ES SALAAM.

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~XXXXXX~~

~~XXXXXX~~ enterprise known as

..... O.I.T. (TANZANIA) LIMITED

Which is located at PLOT NO. 79. NYERERE ROAD,

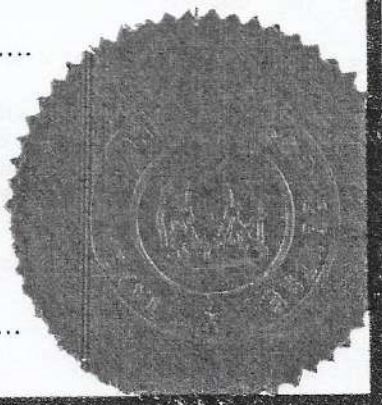
..... DAR ES SALAAM.

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938 Dar es Salaam



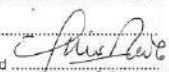
Dated ... 9TH NOVEMBER, 2000

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Yahfoufi Ali	Lebanese	60
Yahfoufi Sultan	Lebanese	30
Yahfoufi Ghazi	Lebanese	10
2. Proposed Activities: To establish and operate a project for manufacturing toilet papers and tissues.
3. Sector: Manufacturing Subsector: Toilet papers and tissues
4. Investment cost: Foreign US\$ 0.35m. Local - Total US\$ 0.35m
5. Project Financing: Equity US\$ 0.35m. Loans - Total US\$ 0.35m
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	US\$ 0.35m	-	US\$ 0.35m
8. Technology Agreement: None
9. Date of TIC Registration: 5th April 2005
10. Implementation period: April 2005 - March 2007
11. Operative date: 1st April 2007
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997 And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997
 - (i) Applicable Import Duty: As per Income Tax Act, 2004 (as amended)
 - (ii) Applicable with-holding Tax: As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances: As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate: None.

Signed 
A/g. Executive Director