



THE UNITED REPUBLIC OF TANZANIA

0222195

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **042135**

This is to certify that

NYOTA VENTURE COMPANY LIMITED

of address

P.O.BOX 7281

DAR-ES-SALAAM

.....
has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 042135 issued on 23/10/2015 due to amendment on section 1 and Project Location
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PROJECT NAME - HDPE TWINE AND ROPE PRODUCTS MANUFACTURING

Which is located at

PLOT NO. 85 OFF PUGU ROAD - VINGUNGUTI AND PLOT NO. P2117 - KIWALANI

ILALA-DAR-ES-SALAAM

.....
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf
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.....
Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: **7 July, 2021**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality		Shareholding (%)
	<i>Maduka Patrick Nduaguba</i>	<i>New Zealand</i>		<i>0.3749</i>
	<i>John Felix Obioma Nduaguba</i>	<i>New Zealand</i>		<i>0.0002</i>
	<i>Paul Nnamdi Nduaguba</i>	<i>Nigeria</i>		<i>0.125</i>
	<i>Marvis International Limited</i>	<i>New Zealand</i>		<i>76.4257</i>
	<i>Unallotted Shares</i>	<i>Tanzania</i>		<i>22.0743</i>
2	Proposed Activities: <i>To establish an itergrated HDPE twine and ropes products manufacturing plant</i>			
3	Sector	Manufacturing	Sub Sector	Hdpe Twing & Ropes
4	Investment Cost	Foreign (M\$)	Local (M\$)	Total (M\$)
		0.75	0	0.75
5	Project Financing	Equity (M\$)	Loan (M\$)	Total (M\$)
		0.75	0	0.75
6	Source, terms and conditions of loan None			
7	Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)
	Capital items:	0.75	0	0.75
8	Technology Agreement None			
9	Date of TIC Registration 7 December, 2011			
10	Implementation period 7 December, 2011 - 6 December, 2014			
11	Operative date 6 December, 2014			
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997			
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014		
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)		
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)		
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.			
14	Conditions attached to this Certificate of Incentives			
	(i) Date of Commencement of investment has to be notified to the Centre			
	(ii) Certificate not to be transferred , assigned or amended			
	(iii) Failure to commence implementation within two years invalidates Certificate			
	(iv) Failure to operate investment must be notified to the Centre			
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate			
	Finished goods are not allowed under this Certificate			



[Handwritten Signature]

Signed

Executive Director