



02241038

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 202034

This is to certify that

HUAREN COMPANY LIMITED

of address **P.O.BOX 20653**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

PROCESSING AND PRESERVING OF FRUITS AND VEGETABLES

Which is located at **NEW BAGAMOYO ROAD, IPTL STREET - BLOCK D
PLOT NO. 292**

KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam

Dated: 31 March, 2020



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	Xue Huaxiong	China	60
	Ren Yuping	China	30
	Xue Laihua	China	10
2	Proposed Activities: <i>To process and preserve fruits and vegetables</i>		
3	Sector Manufacturing	Sub Sector Vegetable/Fruits processing	
4	Investment Cost	Foreign (MS) 0.61	Local (MS) 0 Total (MS) 0.61
5	Project Financing	Equity (MS) 0.61	Loan (MS) 0 Total (MS) 0.61
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (MS)	Local (MS) Total (MS)
	Capital items:	0.61	0 0.61
8	Technology Agreement	None	
9	Date of TIC Registration	31 March, 2020	
10	Implementation period	April 2020	- March 2023
11	Operative date	April 2023	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		

Signed


Executive Director