



0223355

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE
NO. 042800 ISSUED ON No:
19/01/2016

AMENDMENT ON SECTION 4, 5, 7,
10 & 11 HAVE BEEN EFFECTED

042800

J. Lwanga This is to certify that

SUNSHARE INVESTMENT LIMITED



Collected as per copy of the order 015/01/2021

of address..... P.O. BOX 71708

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~
~~XXXXXXXXXXXX~~ enterprise known as

SUNSHARE INVESTMENT LIMITED

Which is located at..... PLOT NO. 96, PUGU ROAD INDUSTRIAL AREA

TEMEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

J. Lwanga

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

6TH OCTOBER 2017

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- | | | | |
|----|------------------|-------------|------------------|
| 1. | Shareholders | Nationality | Shareholding (%) |
| | Xian Qing Chen | Chinese | 10 |
| | Cheng Deng Cheng | Chinese | 15 |
| | Chenguii Chen | Chinese | 15 |
| | Chengyao Chen | Chinese | 60 |
2. Proposed Activities: To establish Building Material Manufacturing Project
3. Sector: Manufacturing Subsector: Building Materials
4. Investment cost: Foreign USD 7m. Local - Total USD 7m.
5. Project Financing: Equity USD 0.05m. Loans USD 6.95m. Total USD 7m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- | | | | |
|----------------|----------------|----------|----------------|
| Capital items: | Foreign | Local | Total |
| | <u>USD 7m.</u> | <u>-</u> | <u>USD 7m.</u> |
8. Technology Agreement None
9. Date of TIC Registration: 21st January 2015
10. Implementation period January 2015 - December 2018
11. Operative date January 2019
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014
- (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
- (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
- Finished Goods are Not allowed Under This Certificate**



Signed [Signature]
Executive Director