

TANZANIA INVESTMENT CENTRE
DAR ES SALAAM
PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
2. Achievements made on the project implementation to date
 (i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	GHULAM MOHAMED OSMAN Class Ordinary 123500 shares. MOHAMMED JUNAID USMAN Class Ordinary 4000 shares. ANWAR AHMED Class Ordinary 57000 shares. JATIN JAYSUKHBHAI PATEL Class Ordinary 57000 shares.	
2	Company communication Information	Email; Team1marble@gmail.com Mobile Number 0743546000 Land Line Number (22) 2111888 Physical Address (Plot number1575, Block number 145,Indira Gandhi Street, Ilala District and Dar Es salaam Region	
3	Contact Person	Mohamed Junaid Usman Position : Director Email, junaid@teamonemarble.com	

		Telephone : 0743546000/0683546000	
4	Incorporation	Certificate of Incorporation Number 138837076	
5	TIN Information	TIN Certificate No.138-837-076	
6	Project Objective	The Main Objectives & Scope of the Works as discussed with the (TOMPL) are: <ul style="list-style-type: none"> To assess and Recommend marble bearing outcrops one the prospects located at Liwale District in Lindi To define marble resource in ML 662/2022 & ML 663/2022 as proposed by TOMPL 	Project set up work started and production will start from February 2023
7	Capacity	To Execute long term plan at least for 3 to 5 years Mining Project and Planning further Project of Marble cutting Factory so we will supply Local Market Good quality finish product	
8	Direct Employment	Foreign Men - 2 Foreign Women – N/A Local Men - 7 Local Women – N/A	
9	Indirect employment	Type/Mining of Indirect employment 5 Contract basis and 10 to 15 Casual Labors	

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	N/A	48,270/-	48,270/-
Plant and machinery	N/A	629,645/-	629,645/-
Vehicles/Aircrafts	N/A	120,592/-	120,592/-
Furniture	N/A	8,980/-	8,980/-
Office equipment	N/A	15,470/-	15,470/-
Insurance Cover	N/A	640,000	640,000/-
Pre-operational expenses	N/A	103,295/-	103,295/-
Working sub-total capital	N/A	617,483/-	617,483/-
Grand Total		2,183,735/-	2,183,735/-

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions etc. see table below: -

	Amount (USD)	Source Country
Local equity	534,383/-	TANZANIA
Local loans	N/A	N/A
Foreign equity	493,277/-	INDIA
Foreign Loans	600,000/-	INDIA
Total Investment	1,627,660/-	

6. Problems and Solutions

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them

Since beginning of this project we are faced challenges & delay in move machinery to remote areas of mining site due to the weather fluctuations and rough roads because it's heavy machinery it will not able to transport due to the heavy rain in the Site, all most all the day we faced power fluctuations with no internet connections also have Shortage of Skilled labor in the site

So we installed satellite internet DISH Network to solve communication issues and planned to arrange Skilled Labor from outsource and installed heavy duty generator Sets to power back up during power cut off

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

- Planning to do mining development works in Liwale Site and to Increase Mining Mineral quantity and furnish final touch as blocks of stone
- To Execute long term plan at least for 5 to 15 years Mining Project
- Planning further Project of Marble cutting Factory so we will supply Local Market Good quality finish product

- planning to implement some more Mining machinery to increase productivity and some arrangement to polish or furnish finished goods here in Tanzania

8. Recommendations and any other comments


TEAM ONE MARBLE PRIVATE LTD
P. O. Box 19965
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