

Ref No.: *ARCOLA/TIC/COVERLETTER/1/2023*

07th February 2023.

Executive Director,
Tanzania Investment Centre,
Shaaban Robert Street,
P.O. Box 938,
Dar es Salaam.
Email: info@tic.go.tz

Dear Sir,

**RE: COVER LETTER FOR APPLICATION FOR INCENTIVE FOR
ARCOLA INVESTMENT COMPANY LIMITED.**

Please refer to the above captioned subject matter.

I, the undersigned, on behalf of the ARCOLA INVESTMENT COMPANY LIMITED (herein "the Company"), a locally registered company and local investor engaging in the business of transportation, hereby, requests your esteemed office to grant the Company certificate of incentive pursuant to Tanzania Investment Act.

The Company is locally owned and intends to deal in transportation of fuel products, containerized and loose cargoes within and out the country. It projects to inject a total capital of Five hundred thousand United States Dollars in order to procure necessary trucks, build infrastructure, furniture's and fittings needful for the operating of a fully-fledged and thriving transportation business.

Whereas the Government of United Republic of Tanzania aims to improve participation of private sector in augmenting accessibility of remote areas, the Company aims to be a solution to this predicament and commits to realizing its business plan/project.

For this reason, the Company attaches the following documents for your consideration:

1. A certified copy of the Certificate of company Incorporation
2. A copy of the company's Memorandum and Articles of Association.
3. A dully filled TIC application forms which are issued by the Centre.
4. Project business plan
5. Evidence of sufficient finance capital available to implement the project.

6. Evidence of project location

7. Company Board Resolution to register the project with TIC.

In the upshot, I am looking forward to receiving a favorable response on our humble request.

Yours faithfully,





HERRIETH PANTALEO MOSTA
DIRECTOR OF ARCOLA INVESTMENT COMPANY LIMITED,
0745 000 095
bdmunisi@gmail.com

Copied:

BARAKA DAUDI MUNISI
DIRECTOR OF ARCOLA INVESTMENT COMPANY LIMITED,
0745000095
bdmunisi@gmail.com