



00220781

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 061319

This is to certify that

.....
HAMSTEAD INVESTMENTS LIMITED
.....

of address P.O. BOX 40883
..... DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~
~~XXXXXXXXXXXX~~ enterprise known as

..... HAMSTEAD INVESTMENTS LIMITED
PLOT NO. 85, 86 & 87 VINGUNGUTI INDUSTRIAL AREA

Which is located at
ILALA - DAR ES SALAAM
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 27TH MARCH, 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- | Shareholders | Nationality | Shareholding (%) |
|------------------------------|------------------|------------------|
| <u>Jambo Plastics Ltd.</u> | <u>Tanzanian</u> | <u>49</u> |
| <u>Nimesh K. Suchak</u> | <u>Tanzanian</u> | <u>25</u> |
| <u>Manoj Kumar K. Suchak</u> | <u>Tanzanian</u> | <u>26</u> |
2. Proposed Activities : To establish warehousing facilities
3. Sector: Commercial Building Subsector Warehousing
4. Investment cost: Foreign USD 0m. Local USD 7.52m. Total USD 7.52m.
5. Project Financing: Equity USD 0.22m. Loans USD 7.3m. Total USD 7.52m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|----------------|-------------------|------------------|
| | <u>USD 0m.</u> | <u>USD 7.52m.</u> | <u>USD 7.52m</u> |
8. Technology Agreement None
9. Date of TIC Registration: 27th March, 2014
10. Implementation period March 2014 - February, 2017
11. Operative date March, 2017
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
- To obtain building permit

Signed 
Executive Director