



THE UNITED REPUBLIC OF TANZANIA

02244355

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20214355

This is to certify that

ITRACOM FERTILIZERS LIMITED

of address **P.O.BOX 4433**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

PRODUCTION OF ORGANIC FERTILIZER

Which is located at **PLOT NO. 923, BLOCK DD, NALA INDUSTRIAL AREA**

DODOMA-DODOMA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam



Dated:

16 April, 2021

This Certificate is issued in accordance with the provision of section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Ntigacika Adrien</i>	<i>Burundi</i>	<i>50</i>
	<i>ITRACOM</i>	<i>Burundi</i>	<i>50</i>
2	Proposed Activities: <i>To establish a project for manufacturing of phosphate and organic fertilizer</i>		
3	Sector	Sub Sector	Fertilizer
4	Investment Cost	Foreign (M\$) 126	Local (M\$) 54 Total (M\$) 180
5	Project Financing	Equity (M\$) 72	Loan (M\$) 108 Total (M\$) 180
6	Source, terms and conditions of loan	To obtain approval from the Bank of Tanzania	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital Items:	126	54 180
8	Technology Agreement	None	
9	Date of TIC Registration	16 April, 2021	
10	Implementation period	16 April, 2021 - 15 April, 2024	
11	Operative date	15 April, 2024	
12	Investment Incentive Grade	As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997	
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment, Arbitration and Transfer of Foreign Currency	as defined in part III Section 21, 22 and 23 of the Act.	
14	Conditions attached to this Certificate of Incentives	<ul style="list-style-type: none"> (i) Date of Commencement of investment has to be notified to the Centre (ii) Certificate not to be transferred, assigned or amended (iii) Failure to commence implementation within two years invalidates Certificate (iv) Failure to operate investment must be notified to the Centre (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre 	
15	Additional conditions attached to Certificate	All finished goods are not allowed under this Certificate	

Signed 
Executive Director

Certified as True Copy of the Original
Edwin Nguli Hezron
 Advocate, Notary Public
 & Commissioner for Capital
 Date: *15/2/23* Sign: *[Signature]*