



THE UNITED REPUBLIC OF TANZANIA

022412244

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **202012244**

This is to certify that

ONE NATURE HOTEL LTD.

of address **P.O.BOX 15033**

ARUSHA

has been granted a Certificate of Incentives to invest in a new investment project known as

PERMANENT TENTED CAMP

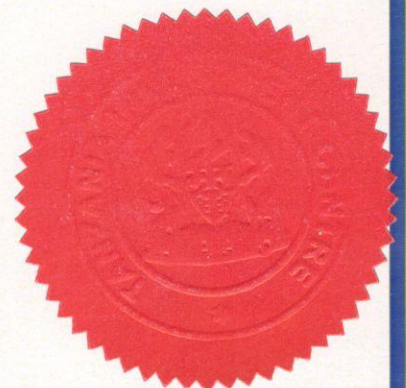
Which is located at **LANGOSA HILL, MARA KISIWANI IN SERENGETI NATIONAL PARK**

SERENGETI-MARA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: **18 December, 2020**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>One Nature Limited</i>	<i>British Virgin Islands</i>	<i>50</i>
	<i>Pamela Menzoyan</i>	<i>Sweden</i>	<i>10</i>
	<i>Hani Tanios Saliba</i>	<i>Canada</i>	<i>10</i>
	<i>Un Alloted</i>	<i>Tanzania</i>	<i>30</i>
2	Proposed Activities: <i>To develop and operate ultra luxury permanent tented camp</i>		
3	Sector Tourism	Sub Sector Permanent Tented camp	
4	Investment Cost	Foreign (M\$) 3.5	Local (M\$) 0 Total (M\$) 3.5
5	Project Financing	Equity (M\$) 1.2	Loan (M\$) 2.3 Total (M\$) 3.5
6	Source, terms and conditions of loan	To obtain approval from the Bank of Tanzania	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	3.5	0 3.5
8	Technology Agreement	None	
9	Date of TIC Registration	18 December, 2020	
10	Implementation period	18 December, 2020	- 17 December, 2023
11	Operative date	17 December, 2023	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		

Signed

Executive Director